Registered Number 04399570

Image Evolution Limited

Abbreviated Accounts

31 December 2010

Company Information

Registered Office:
Alban House
99 High Street South
Dunstable
Bedfordshire
LU6 3SF

Reporting Accountants:
Stoten Gillam Limited
Chartered Accountants
Alban House
99 High Street South
Dunstable
Bedfordshire
LU6 3SF

Image Evolution Limited **Registered Number 04399570**

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		163,144		199,530
			163,144		199,530
Current assets					
Stocks		2,431		3,269	
Debtors		129,135		143,485	
Cash at bank and in hand		25,268		12,530	
Total current assets		156,834		159,284	
Creditors: amounts falling due within one year	3	(239,656)		(241,798)	
Net current assets (liabilities)			(82,822)		(82,514)
Total assets less current liabilities			80,322		117,016
Creditors: amounts falling due after more than one year	3		(43,332)		(83,333)
Provisions for liabilities			(10,023)		(12,232)
Total net assets (liabilities)			26,967		21,451
Capital and reserves					
Called up share capital	4		3,000		3,000
Profit and loss account			23,967		18,451
Shareholders funds			26,967		21,451

a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 June 2011

And signed on their behalf by:
Mr P S Jeffcoate, Director
Mr G J Mitchell, Director
Mr P S Dale, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	0% at varying rates on cost
Fixtures and fittings	0% at varying rates on cost
Motor vehicles	0% at varying rates on cost
Computer equipment	0% at varying rates on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2010	643,753
Additions	17,350
At 31 December 2010	661,103
Depreciation	
At 01 January 2010	444,223

Charge for year		53,736
At 31 December 2010		497,959
Net Book Value		
At 31 December 2010		163,144
At 31 December 2009		199,530

3 **Creditors**

	2010	2009
	£	£
Secured Debts	83,332	123,332

4 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
3000 Ordinary shares of £1 each	3,000	3,000