Companies House

H319375

Report of the Directors and

Financial Statements for the Period 6 December 2001 to 31 January 2003

for

ICUK Computing Services Ltd

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COMPANIES HOUSE 06/08/03

Contents of the Financial Statements for the Period 6 December 2001 to 31 January 2003

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	8
Trading and Profit and Loss Account	9

ICUK Computing Services Ltd

Company Information
for the Period 6 December 2001 to 31 January 2003

DIRECTORS:	P Barnett L Costar
SECRETARY:	L Costar
REGISTERED OFFICE:	240A Pampisford Road Croydon Surrey CR2 6DB
REGISTERED NUMBER:	4319375
ACCOUNTANTS:	Patens & Co Chartered Accountants 12 Sunnyhill Road London SW16 2UH

ICUK Computing Services Ltd

Report of the Directors
for the Period 6 December 2001 to 31 January 2003

The directors present their report with the financial statements of the company for the period 6 December 2001 to 31 January 2003.

INCORPORATION AND COMMENCEMENT OF TRADING
The company was incorporated on 8th November 2001 and commenced to trade on the 6th of December 2001.

PRINCIPAL ACTIVITY
The principal activity of the company in the period under review was that of provision of internet services

DIRECTORS
The directors during the period under review were:

P Barnett	- appointed 6.12.01
L Costar	- appointed 6.12.01

The beneficial interests of the directors holding office on 31 January 2003 in the issued share capital of the company were as follows:

	31.1.03	at date of appointment
Ordinary Shares 1 shares		
P Barnett	1	1
L Costar	1	1

Both the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

L Costar - DIRECTOR

Dated: 31 July 2003

ICUK Computing Services Ltd

Profit and Loss Account
for the Period 6 December 2001 to 31 January 2003

	Notes	£
TURNOVER		42,809
Cost of sales		7,472
GROSS PROFIT		35,337
Administrative expenses		21,361
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	13,976
Tax on profit on ordinary activities	3	800
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		13,176
Dividends	4	4,000
RETAINED PROFIT FOR THE PERIOD		£9,176

The notes form part of these financial statements

ICUK Computing Services Ltd

Balance Sheet
31 January 2003

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		10,518
CURRENT ASSETS			
Debtors	6	2,919	
Cash at bank		5,321	
		8,240	
CREDITORS			
Amounts falling due within one year	7	9,580	
NET CURRENT LIABILITIES			(1,340)
TOTAL ASSETS LESS CURRENT LIABILITIES			£9,178
CAPITAL AND RESERVES			
Called up share capital	8		2
Profit and loss account	9		9,176
SHAREHOLDERS' FUNDS			£9,178

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 January 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

L Costar - DIRECTOR

Approved by the Board on 31 July 2003

The notes form part of these financial statements

Notes to the Financial Statements for the Period 6 December 2001 to 31 January 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	33%

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Depreciation - owned assets	5,180
Directors' emoluments and other benefits etc	6,077

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	800
Tax on profit on ordinary activities	800

4. DIVIDENDS

	£
Interim	4,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST:	
At 6 December 2001 and 31 January 2003	15,698
DEPRECIATION:	
Charge for period	5,180
At 31 January 2003	5,180
NET BOOK VALUE:	
At 31 January 2003	10,518
At 5 December 2001	15,698

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	2,919

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts	2,291
Taxation and social security	1,592
Other creditors	5,697
	9,580

8. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
100	Ordinary Shares	1	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary Shares	1	2

The following shares were allotted and fully paid for cash at par during the period:

2 Ordinary Shares shares of 1 each

9. **RESERVES**

	Profit and loss account £
Retained profit for the period	9,176
At 31 January 2003	9,176