REGISTERED NUMBER: 2616058

Abbreviated Unaudited Accounts for the Year Ended 30 September 2008

for

Hold Method Limited



Hold Method Limited

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for the Year Ended 30 September 2008

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Hold Method Limited

Company Information
for the Year Ended 30 September 2008

DIRECTORS	N V Minto I A Minto
SECRETARY:	Mrs B Minto
REGISTERED OFFICE:	23 Gurney Way Aycliffe Industrial Estate Newton Aycliffe Co Durham DL5 6UJ
REGISTERED NUMBER:	2616058
ACCOUNTANTS:	J P Walters & Co Chartered Accountants 67 Duke Street Darlington Co Durham DL3 7SD

Hold Method Limited

Abbreviated Balance Sheet
30 September 2008

	Notes	30 9 08 £	£	30 9 07 £	£
FIXED ASSETS					
Tangible assets	2		1,529		2 086
CURRENT ASSETS					
Stocks		27,645		18,436	
Debtors		27,639		13,456	
Cash at bank and in hand		527		811	
		55 811		32,703	
CREDITORS					
Amounts falling due within one year		41,178		51,226	
NET CURRENT ASSETS/(LIABILITIES)			14,633		(18,523)
TOTAL ASSETS LESS CURRENT LIABILITIES			16,162		(16 437)
CREDITORS					
Amounts falling due after more than one year			38,000		5,486
NET LIABILITIES			(21,838)		(21 923)
CAPITAL AND RESERVES					
Called up share capital	3		150		100
Profit and loss account			(21 988)		(22,023)
SHAREHOLDERS' FUNDS			(21 838)		(21 923)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet - continued
30 September 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 20/11/2008 and were signed on its behalf by

N V Minto

N V Minto - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade for the foreseeable future However the validity of this assumption is dependent upon the continued financial support of the company's bankers and directors If the company is unable to trade, adjustments would be required to reduce the value of the assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets and long term liabilities as current assets and liabilities

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Going Concern
The balance sheet shows that liabilities exceed assets by £22,963 The directors have given financial support to the company since its incorporation and have confirmed that they will continue to provide financial support for the foreseeable future to enable the company to continue normal trading operations
The financial statements are therefore drawn up on a going concern basis

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007 and 30 September 2008	13,032
DEPRECIATION	
At 1 October 2007	10 946
Charge for year	557
At 30 September 2008	11,503
NET BOOK VALUE	
At 30 September 2008	1,529
At 30 September 2007	2 086

continued

3 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	30 9 08 £	30 9 07 £
1,000	Ordinary	£1	1 000	1 000

Allotted, issued and fully paid

Number	Class	Nominal value	30 9 08 £	30 9 07 £
150 (30 9 07 - 100)	Ordinary	£1	150	100

50 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year