

Report of the Directors and
Financial Statements
for the Year Ended 30 June 2005
for
Hexagon Developments (Wimbledon) Ltd



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Hexagon Developments (Wimbledon) Ltd

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for the Year Ended 30 June 2005

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Hexagon Developments (Wimbledon) Ltd

Company Information
for the Year Ended 30 June 2005

DIRECTORS: Miss K M O'Brien
K J O'Brien

SECRETARY: Miss K M O'Brien

REGISTERED OFFICE: 45 Station Road
Belmont
Sutton
Surrey
SM2 6DF

REGISTERED NUMBER: 4793622

ACCOUNTANTS: Alexander & Co
45 Station Road
Belmont
Sutton
Surrey
SM2 6DF

Hexagon Developments (Wimbledon) Ltd

Report of the Directors
for the Year Ended 30 June 2005

The directors present their report with the financial statements of the company for the year ended 30 June 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of General Builders.

DIRECTORS

The directors during the year under review were:

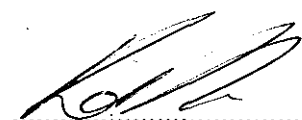
Miss K M O'Brien
K J O'Brien

The beneficial interests of the directors holding office on 30 June 2005 in the issued share capital of the company were as follows:

	30.6.05	1.7.04
Ordinary £1 shares		
Miss K M O'Brien	50	50
K J O'Brien	50	50

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Miss K M O'Brien - Secretary

Date: 29/9/05.....

Hexagon Developments (Wimbledon) Ltd

Profit and Loss Account
for the Year Ended 30 June 2005

	Notes	Year Ended 30.6.05		Period 10.6.03 to 30.6.04	
		£	£	£	£
TURNOVER			516,283		142,395
Cost of sales			408,526		105,994
GROSS PROFIT			107,757		36,401
Distribution costs		4,353		-	
Administrative expenses		60,469		28,591	
			64,822		28,591
OPERATING PROFIT	2		42,935		7,810
Interest receivable and similar income			731		193
			43,666		8,003
Interest payable and similar charges			4,055		371
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			39,611		7,632
Tax on profit on ordinary activities	3		7,455		14
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			32,156		7,618
Dividends	4		32,000		7,000
			156		618
Retained profit brought forward			618		-
RETAINED PROFIT CARRIED FORWARD			£774		£618

The notes form part of these financial statements

Hexagon Developments (Wimbledon) Ltd**Balance Sheet****30 June 2005**

		30.6.05		30.6.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		14,789		10,940
CURRENT ASSETS:					
Stocks		6,617		2,000	
Debtors	6	299,750		10,531	
Cash at bank and in hand		27,407		6,726	
		333,774		19,257	
CREDITORS: Amounts falling due within one year	7	211,830		29,479	
NET CURRENT ASSETS/(LIABILITIES):			121,944		(10,222)
TOTAL ASSETS LESS CURRENT LIABILITIES:			136,733		718
CREDITORS: Amounts falling due after more than one year	8		135,859		-
			£874		£718
CAPITAL AND RESERVES:					
Called up share capital	9		100		100
Profit and loss account			774		618
SHAREHOLDERS' FUNDS:			£874		£718

The notes form part of these financial statements

Hexagon Developments (Wimbledon) Ltd

Balance Sheet

30 June 2005

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.

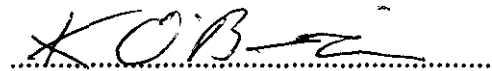
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

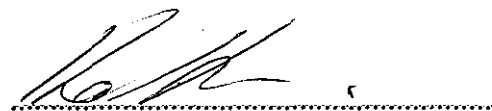
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



K J O'Brien - Director



Miss K M O'Brien - Director

Approved by the Board on 29/9/05.....

The notes form part of these financial statements

Hexagon Developments (Wimbledon) Ltd

Notes to the Financial Statements **for the Year Ended 30 June 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 30.6.05 £	Period 10.6.03 to 30.6.04 £
Depreciation - owned assets	<u>5,325</u>	<u>2,688</u>
Directors' emoluments and other benefits etc	<u>19,800</u>	<u>10,000</u>

Hexagon Developments (Wimbledon) Ltd

Notes to the Financial Statements
for the Year Ended 30 June 2005

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 30.6.05 £	Period 10.6.03 to 30.6.04 £
Current tax:		
UK corporation tax	7,455	14
Tax on profit on ordinary activities	7,455	14

UK corporation tax has been charged at 19% (2004 - 19%).

4. DIVIDENDS

	Year Ended 30.6.05 £	Period 10.6.03 to 30.6.04 £
Final - share type 1	32,000	7,000

Hexagon Developments (Wimbledon) Ltd**Notes to the Financial Statements**
for the Year Ended 30 June 2005**5. TANGIBLE FIXED ASSETS**

	Plant and machinery	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST:					
At 1 July 2004	225	405	12,199	799	13,628
Additions	296	81	7,995	802	9,174
At 30 June 2005	521	486	20,194	1,601	22,802
DEPRECIATION:					
At 1 July 2004	56	101	2,331	200	2,688
Charge for year	130	122	4,873	200	5,325
At 30 June 2005	186	223	7,204	400	8,013
NET BOOK VALUE:					
At 30 June 2005	335	263	12,990	1,201	14,789
At 30 June 2004	169	304	9,868	599	10,940

**6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.6.05	30.6.04
	£	£
Trade debtors	296,766	-
Other debtors	2,984	10,531
	299,750	10,531

Hexagon Developments (Wimbledon) Ltd

Notes to the Financial Statements
for the Year Ended 30 June 2005

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.6.05	30.6.04
	£	£
Bank loans and overdrafts	1,277	-
Trade creditors	4,901	1,919
Hire purchase	6,967	6,526
Directors' current accounts	169,934	18,412
Social security & other taxes	8,630	1,408
Taxation	7,455	14
Accrued expenses	12,666	1,200
	<u>211,830</u>	<u>29,479</u>

**8. CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	30.6.05	30.6.04
	£	£
Bank loans	<u>135,859</u>	<u>-</u>

9. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.6.05	30.6.04
		value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.6.05	30.6.04
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Hexagon Developments (Wimbledon) Ltd

Report of the Accountants to the Directors of
Hexagon Developments (Wimbledon) Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2005 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Alexander & Co
45 Station Road
Belmont
Sutton
Surrey
SM2 6DF

Date:

Hexagon Developments (Wimbledon) Ltd**Trading and Profit and Loss Account**
for the Year Ended 30 June 2005

	Year Ended 30.6.05		Period 10.6.03 to 30.6.04	
	£	£	£	£
Sales		516,283		142,395
Cost of sales:				
Opening work in progress	2,000		-	
Purchases	252,996		36,115	
Plant hire	-		803	
Sub-contractors	157,049		69,565	
Site clearance	3,098		1,511	
	415,143		107,994	
Closing work in progress	(6,617)		(2,000)	
		408,526		105,994
GROSS PROFIT		107,757		36,401
Other income:				
Deposit account interest		731		193
		108,488		36,594
Expenditure:				
Directors' remuneration	19,800		10,000	
Social security	707		784	
Commission	4,353		-	
Wages	1,170		698	
Telephone	3,523		1,174	
Printing, Post & stationery	1,566		792	
Advertising	580		2,934	
Travelling	11		-	
Motor expenses	6,850		2,537	
Licences & insurance	3,327		1,461	
Subscriptions	1,102		852	
Equipment hire & small tools	1,673		343	
Repairs & renewals	152		163	
Protective clothing & cleaning	80		-	
Sundry expenses	1,178		380	
Accountancy	1,500		1,350	
Legal fees	3,201		1,007	
Carried forward	50,773	108,488	24,475	36,594

This page does not form part of the statutory financial statements

Hexagon Developments (Wimbledon) Ltd**Trading and Profit and Loss Account**
for the Year Ended 30 June 2005

	Year Ended 30.6.05		Period 10.6.03 to 30.6.04	
	£	£	£	£
Brought forward	50,773	108,488	24,475	36,594
Entertainment	938		-	
Rent	4,027		-	
Use of residence as office	-		815	
Insurance	1,380		633	
		57,118		25,923
		51,370		10,671
Finance costs:				
Bank interest	3,482		-	
Hire purchase	573		371	
Bank charges	2,379		(20)	
		6,434		351
		44,936		10,320
Depreciation:				
Plant & machinery	130		56	
Fixtures & fittings	122		101	
Motor vehicles	4,873		2,331	
Computer equipment	200		200	
		5,325		2,688
NET PROFIT		£39,611		£7,632

This page does not form part of the statutory financial statements