Registered Number 06440182

Heed Developments Limited

Abbreviated Accounts

30 November 2012

Heed Developments Limited **Registered Number 06440182**

Balance Sheet as at 30 November 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		20,827		533
			20,827		533
Current assets					
Stocks		193,813		163,200	
Debtors	3	6,469			
Cash at bank and in hand		68,725		278,610	
Total current assets		269,007		441,810	
Creditors: amounts falling due within one year	4	(274,376)		(417,979)	
Net current assets (liabilities)			(5,369)		23,831
Total assets less current liabilities			15,458		24,364
Total net assets (liabilities)			15,458		24,364
Capital and reserves					
Called up share capital	5		4		4
Profit and loss account			15,454		24,360

Shareholders funds	15,458	24,364

a. For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2012

And signed on their behalf by:
Andrew Clarke, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% reducing balance

2 **Tangible fixed assets**

	Equipment	Total
Cost	**£**	**£**
At 01 December 2011	666	666
Additions	25,500	25,500
Disposals	0	0
At 30 November 2012	26,166	26,166
Depreciation		
At 01 December 2011	133	133
Charge for year	5,206	5,206
On disposals	0	0
At 30 November 2012	5,339	5,339
Net Book Value		
At 30 November 2012	20,827	20,827
At 30 November 2011	533	533

3 **Debtors**

	2012	2011
	£	£
Prepayments and accrued income	6,469	
	6,469	

4 Creditors: amounts falling due within one year

	2012	2011
	£	£
Trade creditors	25,812	163,200
Taxation and Social Security		6,114
Other creditors	248,564	248,665
	274,376	417,979

5 Share capital

	2012	2011
	£	£
Authorised share capital:		
4 Ordinary shares of £1 each	4	4
Allotted, called up and fully paid:		
4 Ordinary shares of £1 each	4	4