

COMPANY REGISTRATION NUMBER 05764174

HEATON DEVELOPMENTS LTD
UNAUDITED ABBREVIATED ACCOUNTS
30 SEPTEMBER 2007



WM PROSERV LLP
Chartered Accountants
The Old Mill
9 Soar Lane
Leicester
LE3 5DE

HEATON DEVELOPMENTS LTD

ABBREVIATED ACCOUNTS

PERIOD FROM 31 MARCH 2006 TO 30 SEPTEMBER 2007

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

HEATON DEVELOPMENTS LTD

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2007

	Note	£	30 Sep 07 £
CURRENT ASSETS			
Stocks		743,802	
Cash at bank and in hand		<u>10,211</u>	
		754,013	
CREDITORS: Amounts falling due within one year	2	<u>827,101</u>	
NET CURRENT LIABILITIES			<u>(73,088)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(73,088)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		100
Profit and loss account			<u>(73,188)</u>
DEFICIT			<u>(73,088)</u>

The Balance sheet continues on the following page
The notes on page 3 form part of these abbreviated accounts.

HEATON DEVELOPMENTS LTD

ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2007

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 5 August 2008, and are signed on their behalf by



MR R MOHMED
Director

The notes on page 3 form part of these abbreviated accounts

HEATON DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 31 MARCH 2006 TO 30 SEPTEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Fixed assets

All fixed assets are initially recorded at cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

2. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	30 Sep 07
	£
Bank loans and overdrafts	<u>801,202</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr D Valli and Mrs P D Valli throughout the current year. Mr D Valli is both managing director and shareholder of the company.

During the year the company purchased goods and services amounting to £4,230 from Alcrest Limited, a company of which Mr R Mohmed is a director and a shareholder. At the year end there were no balances owed to or from this company.

HEATON DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 31 MARCH 2006 TO 30 SEPTEMBER 2007

4. SHARE CAPITAL

Authorised share capital:

	30 Sep 07
	£
10,000 Ordinary shares of £1 each	<u>10,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5. GOING CONCERN

The company's balance sheet shows an insolvent position at 30 September 2007. It is the intention of the directors to continue to support the company financially to enable it to meet its day to day funding requirements and accordingly these accounts have been prepared on a going concern basis.