REGISTERED NUMBER: 00633525

# ABBREVIATED UNAUDITED ACCOUNTS

# FOR THE YEAR ENDED 31 AUGUST 2013

# FOR

# HARTHILL DEVELOPMENTS LIMITED

THURSDAY

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COMPANIES HOUSE

# HARTHILL DEVELOPMENTS LIMITED

## CONTENTS OF THE ABBREVIATED ACCOUNTS
## for the Year Ended 31 August 2013


| | Page |
|---|---|
| **Company Information** | 1 |
| **Abbreviated Balance Sheet** | 2 |
| **Notes to the Abbreviated Accounts** | 4 |

# HARTHILL DEVELOPMENTS LIMITED

## COMPANY INFORMATION
## for the Year Ended 31 August 2013

| | |
|---|---|
| **DIRECTORS:** | T Hattersley<br>C Hattersley<br>S E Hattersley<br>J C Hattersley |
| **SECRETARY:** | C Hattersley |
| **REGISTERED OFFICE:** | Mansfield Road<br>Aston<br>Sheffield<br>South Yorkshire<br>S26 2BR |
| **REGISTERED NUMBER:** | 00633525 |
| **ACCOUNTANTS:** | Hodgson & Oldfield<br>20 Paradise Square<br>Sheffield<br>S1 1UA |

## HARTHILL DEVELOPMENTS LIMITED (REGISTERED NUMBER: 00633525)

### ABBREVIATED BALANCE SHEET
### 31 August 2013

| | Notes | 31 8 13 £ | £ | 31 8 12 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 1,058,365 | | 863,787 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 236,471 | | 206,615 | |
| Debtors | | 322,185 | | 382,186 | |
| Cash at bank and in hand | | 279,015 | | 144,545 | |
| | | 837,671 | | 733,346 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 3 | 483,143 | | 551,588 | |
| **NET CURRENT ASSETS** | | | 354,528 | | 181,758 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 1,412,893 | | 1,045,545 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 3 | | (268,474) | | (139,324) |
| **PROVISIONS FOR LIABILITIES** | | | (121,029) | | (92,143) |
| **NET ASSETS** | | | 1,023,390 | | 814,078 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | 2,870 | | 2,870 |
| Other reserves | | | 1,489 | | 1,489 |
| Profit and loss account | | | 1,019,031 | | 809,719 |
| **SHAREHOLDERS' FUNDS** | | | 1,023,390 | | 814,078 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts



continued

## ABBREVIATED BALANCE SHEET - continued
## 31 August 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12/2/14 and were signed on its behalf by

T Hattersley - Director

The notes form part of these abbreviated accounts

## NOTES TO THE ABBREVIATED ACCOUNTS
**for the Year Ended 31 August 2013**

## 1 ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

| | |
|---|---|
| Plant and machinery | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on cost |

**Stocks**
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date Timing differences are differences between the company's taxable profit or loss and its results as stated in the financial statements that arise from the inclusion of gains and losses in assessments in periods different from those in which they are recognised in the financial statements

**Hire purchase and leasing commitments**
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate



continued

1 ACCOUNTING POLICIES - continued

**Freehold property**
In the opinion of the directors the buildings residual value is such that it would at least equate to net book value Therefore the depreciation to expected residual value, as required by the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) is not material

2 TANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1 September 2012 | 1,229,712 |
| Additions | 289,647 |
| Disposals | (55,433) |
| At 31 August 2013 | 1,463,926 |
| **DEPRECIATION** | |
| At 1 September 2012 | 365,925 |
| Charge for year | 69,353 |
| Eliminated on disposal | (29,717) |
| At 31 August 2013 | 405,561 |
| **NET BOOK VALUE** | |
| At 31 August 2013 | 1,058,365 |
| At 31 August 2012 | 863,787 |

3 CREDITORS

Creditors include an amount of £158,725 (31 8 12 - £174,093) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

| Number | Class | Nominal value | 31 8 13 £ | 31 8 12 £ |
|---|---|---|---|---|
| 1,270 | Ordinary | £1 | 1,270 | 1,270 |
| 1,600 | Cumulative Preference | £1 | 1,600 | 1,600 |
| | | | 2,870 | 2,870 |

At 31 August 2013 arrears of 6% fixed cumulative preference dividends are £2,232 (2012 £2,136) for the period from 1 July 1990 to 31 August 2013

There are no voting rights attached to the cumulative preference shares

In the event of a winding-up, the holders of the cumulative preference shares are entitled to the repayment of the paid up capital together with all dividend arrears

## 5 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 August 2013 and 31 August 2012

| | 31 8 13<br>£ | 31 8 12<br>£ |
|---|---|---|
| **T Hattersley** | | |
| Balance outstanding at start of year | 711 | (63,789) |
| Amounts advanced | 25,000 | 67,000 |
| Amounts repaid | (15,380) | (2,500) |
| Balance outstanding at end of year | 10,331 | 711 |
| **C Hattersley** | | |
| Balance outstanding at start of year | 33,281 | 5,781 |
| Amounts advanced | 25,000 | 30,000 |
| Amounts repaid | (9,371) | (2,500) |
| Balance outstanding at end of year | 48,910 | 33,281 |
| **J C Hattersley** | | |
| Balance outstanding at start of year | 25,600 | 7,600 |
| Amounts advanced | 25,000 | 20,000 |
| Amounts repaid | (2,500) | (2,000) |
| Balance outstanding at end of year | 48,100 | 25,600 |
| **S E Hattersley** | | |
| Balance outstanding at start of year | 25,600 | 7,600 |
| Amounts advanced | 25,000 | 20,000 |
| Amounts repaid | (2,500) | (2,000) |
| Balance outstanding at end of year | 48,100 | 25,600 |