

4955353

Hames Developments Limited
Financial Statements
for the period ended 30 September 2004



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Hames Developments Limited
Financial Statements
for the period ended 30 September 2004

Registration No. 4955353

DIRECTORS

T W A Jackson-Stops
P Roscrow (Resigned 19 April 2004)
G Tewkesbury (Appointed 19 April 2004)

SECRETARIES

J Gain (Resigned 16 December 2003)
B McGlogan (Appointed 16 December 2003, resigned 26 April 2005)
W Oliver (Appointed 26 April 2005)

BANKERS

Close Brothers Limited
10 Crown Place
London EC2A 4FT

REGISTERED OFFICE

10 Crown Place
London EC2A 4FT

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Hames Developments Limited

Directors' Report

The directors present their report and accounts for the period ended 30 September 2004.

RESULTS AND DIVIDENDS

The profit for the period after taxation amounted to £496.
No dividend has been paid or proposed.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The company was incorporated on 6 November 2003 to trade as a residential property developer.
The company has entered into six partnerships, each undertaking a residential development project.

The company currently has an interest in the development partnerships at Hemel Hempstead, Hertfordshire; Widford, Hertfordshire; Fishponds, Bristol; Finchley, London; Pudsey, Leeds and Princes Risborough, Buckinghamshire.

DIRECTORS AND THEIR INTERESTS

The directors who served during the period were as follows:

T W A Jackson-Stops
P Roscrow
G Tewkesbury

The directors had no interests in the ordinary shares of the company as at 30 September 2004.

AUDITORS

The company is exempt from audit by virtue of s249A of the Companies Act 1985.

On behalf of the Board



Grant Tewkesbury
Director

26 July 2005

Hames Developments Limited

Statement of Directors' Responsibilities in respect of the Accounts

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and the profit or loss of the Company for that period. In preparing those accounts, the directors are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board



Grant Tewkesbury
Director

26 July 2005

Hames Developments Limited

Profit and loss account
for the period from 6 November 2003 to 30 September 2004

	Notes	Eleven months to 30 Sep 2004 £
Partnership profit / (loss)	2	(206)
Administrative expenses	3	(40)
		(246)
Interest receivable		742
Profit before taxation		496
Taxation		-
Profit after taxation		496
Dividends		-
Profit after taxation and retained for the period		496
Retained profit / (loss) brought forward		-
Retained profit / (loss) carried forward		496

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

There are no movements on shareholders' funds apart from the profit for the period.

Hames Developments Limited

Balance Sheet as at 30 September 2004

	Notes	Eleven months to 30 Sep 2004 £
Current Assets		
Interest in residential development partnerships	4	27,700
Investment		-
Debtors	5	435
Cash at bank and on deposit		10,407
		<u>38,542</u>
Current Liabilities		
Creditors	6	(246)
		<u>38,296</u>
Capital and Reserves		
Called up share capital	7	20,000
Share premium account	8	17,800
Profit and loss account	8	496
		<u>38,296</u>

Statement in compliance with section 249 of the Companies Act 1985.

For the period ended 30 September 2004 the company was entitled to exemption under section 249A (1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2).

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 26 July 2005.

Signed on behalf of the Board of Directors



Grant Tewkesbury
Director

26 July 2005

Hames Developments Limited
Notes to the Financial Statements
for the period from 6 November 2003 to 30 September 2004

1 Accounting Policies**Basis of preparation**

The accounts are prepared under the historical cost convention in accordance with applicable accounting standards.

Interest in residential development partnerships

Interests in residential development partnerships are stated at cost.

Partnership income is shown on an accruals basis.

Issue costs

Issue costs have been deducted from the share premium account in accordance with Financial Reporting Standard No.4.

2 Partnership income

Partnership income represents income derived from property development partnerships.

2004
£

Net profits / (losses) for the period are as follows:

Fishponds Development Partnership	(38)
Finchley Development Partnership	(41)
Hemel Hempstead Development Partnership	(70)
Princes Risborough Development Partnership	(8)
Pudsey Development Partnership	(12)
Widford Development Partnership	(37)
	(206)

3 Administrative expenses

Directors' fees	40
	40

Hames Developments Limited
Notes to the Financial Statements
for the period from 6 November 2003 to 30 September 2004

4 Interest in residential development partnerships**2004****£**

Fishponds Development Partnership	5,700
Finchley Development Partnership	7,000
Hemel Hempstead Development Partnership	7,000
Princes Risborough Development Partnership	2,000
Pudsey Development Partnership	3,000
Widford Development Partnership	3,000

27,700
5 Debtors

Fishponds Development Partnership	300
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Interest Receivable	135
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435

Hames Developments Limited
Notes to the Financial Statements
for the period from 6 November 2003 to 30 September 2004

	2004 £
6 Creditors	
Fishponds Development Partnership	38
Finchley Development Partnership	41
Hemel Hempstead Development Partnership	70
Pudsey Development Partnership	12
Widford Development Partnership	37
Director's fees	40
	<u>246</u>

7 Share capital**Authorised**

1,000,000 Ordinary Shares of 50p each.

500,000**Allotted, called up and fully paid**

40,000 Ordinary Shares of 50p each.

20,000**8 Reserves**

	Share premium account	Profit and loss
As at 6 November 2003	20,000	-
Less issue costs	(2,200)	-
Retained net profit for the period	-	496
As at 30 September 2004	<u>17,800</u>	<u>496</u>