

Registered Number 04293137

Grumpy Pets Limited

Abbreviated Accounts

31 August 2011

Grumpy Pets Limited

Registered Number 04293137

Company Information

Registered Office:

South Lodge House
68-70 Frogge Street
Ickleton
Cambridgeshire
CB10 1SH

Reporting Accountants:

HSA & Co
Chartered Accountants and Statutory Auditors
Lewis House
Great Chesterford Court
Great Chesterford
Essex
CB10 1PF

Grumpy Pets Limited

Registered Number 04293137

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	0	146
Tangible	3	1,019	1,290
		<u>1,019</u>	<u>1,436</u>
Current assets			
Stocks		32,419	31,288
Debtors		2,682	3,383
Cash at bank and in hand		826	1,066
Total current assets		<u>35,927</u>	<u>35,737</u>
Creditors: amounts falling due within one year	4	(36,516)	(36,749)
Net current assets (liabilities)		(589)	(1,012)
Total assets less current liabilities		<u>430</u>	<u>424</u>
Provisions for liabilities		(2)	(6)
Total net assets (liabilities)		<u>428</u>	<u>418</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		328	318
Shareholders funds		<u>428</u>	<u>418</u>

-
- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 May 2012

And signed on their behalf by:

Mrs J D Hammond, Director

R Page, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25%- 50% on reducing balance
Fixtures and fittings	25%- 50% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 September 2010	<u>1,451</u>
At 31 August 2011	<u>1,451</u>

Amortisation

At 01 September 2010	1,305
Charge for year	<u>146</u>
At 31 August 2011	<u>1,451</u>

Net Book Value

At 31 August 2011	0
At 31 August 2010	<u>146</u>

3 **Tangible fixed assets**

Total

Cost		£
At 01 September 2010		18,373
Additions	-	100
At 31 August 2011	-	<u>18,473</u>
Depreciation		
At 01 September 2010		17,083
Charge for year	-	371
At 31 August 2011	-	<u>17,454</u>
Net Book Value		
At 31 August 2011		1,019
At 31 August 2010	-	<u>1,290</u>

4 **Creditors**

	2011	2010
	£	£
Secured Debts	11,201	10,331

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

6 **Transactions with directors**

At the year end and included within other creditors is an amount due to the director, R Page, amounting to £3 (2010 - £41). This loan is interest free and repayable on demand. At the year end and included within other debtors is an amount due from the director, Mrs J D Hammond, amounting to £2,146 (2010 - £2,109). This loan has no fixed repayment date. The maximum amount outstanding during the year was £2,146.