Registration number: 07260366

Gresby Limited

Unaudited Abbreviated Accounts

for the year ended 31 October 2015

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COMPANIES HOUSE

Gresby Limited

(Registration number: 07260366)

Abbreviated Balance Sheet at 31 October 2015

	Note	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Intangible fixed assets			68,134		72,780
Tangible fixed assets			16,650		16,277
			84,784		89,057
Current assets					
Stocks		5,195		4,750	
Debtors		5,500		5,500	
Cash at bank and in hand		59,506		42,659	
		70,201		52,909	
Creditors: Amounts falling due within one year		(22,692)		(20,076)	
Net current assets			47,509		32,833
Total assets less current liabilities			132,293		121,890
Creditors: Amounts falling due after more than one year			(93,952)		(100,423)
Provisions for liabilities			(3,330)		(3,255)
Net assets			35,011		18,212
Capital and reserves					
Called up share capital	3	50		50	
Profit and loss account		34,961		18,162	
Shareholders' funds			35,011		18,212

Gresby Limited

(Registration number: 07260366)

Abbreviated Balance Sheet at 31 October 2015

For the year ended 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 5/6/2016 and signed on its behalf by:

.....
Mr R D Caswell
Director

Ray Caswell

.....
Mr R Beedles
Director

D. Caswell

Miss D Caswell
Director

1 Accounting policies

Basis of preparation
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill
Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation
Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20 years straight line

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance

Stock
Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substansively enacted at the balance sheet date.

Hire purchase and leasing
Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2014	92,913	27,133	120,046
Additions	-	3,311	3,311
At 31 October 2015	92,913	30,444	123,357
Depreciation			
At 1 November 2014	20,133	10,856	30,989
Charge for the year	4,646	2,938	7,584
At 31 October 2015	24,779	13,794	38,573
Net book value			
At 31 October 2015	68,134	16,650	84,784
At 31 October 2014	72,780	16,277	89,057

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
50 Ordinary shares of £1 each	50	50	50	50