REGISTERED NUMBER: 04145604 (England and Wales)

Abbreviated Accounts for the year ended 31 March 2003

for

Greenwold (Yorkshire) Limited



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COMPANIES HOUSE
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31/01/04

Greenwold (Yorkshire) Limited

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Greenwold (Yorkshire) Limited

Company Information
for the year ended 31 March 2003

DIRECTOR:	C Hirst
SECRETARY:	Mrs D Hirst
REGISTERED OFFICE:	Bartindale Cottage The Row Hunmanby Filey North Yorkshire YO14 0JD
REGISTERED NUMBER:	04145604 (England and Wales)
ACCOUNTANTS:	*Fisher & Company Limited* Accountants 65 Market Place Market Weighton EAST YORKSHIRE YO43 3AN

Greenwold (Yorkshire) Limited

Abbreviated Balance Sheet
31 March 2003

	Notes	2003 £	2003 £	2002 £	2002 £
FIXED ASSETS:					
Tangible assets	2		26,082		22,994
CURRENT ASSETS:					
Stocks		81,372		68,008	
Debtors		99,120		118,634	
Cash at bank		-		17,223	
		180,492		203,865	
CREDITORS: Amounts falling due within one year	3	160,721		179,372	
NET CURRENT ASSETS:			19,771		24,493
TOTAL ASSETS LESS CURRENT LIABILITIES:			45,853		47,487
CREDITORS: Amounts falling due after more than one year	3		(4,472)		(2,040)
PROVISIONS FOR LIABILITIES AND CHARGES:			(1,283)		(1,408)
			£40,098		£44,039
CAPITAL AND RESERVES:					
Called up share capital	4		1		1
Profit and loss account			40,097		44,038
SHAREHOLDERS' FUNDS:			£40,098		£44,039

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Greenwold (Yorkshire) Limited

Abbreviated Balance Sheet
31 March 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

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C Hirst - Director

Approved by the Board on 29/1/04

The notes form part of these financial statements

Notes to the Abbreviated Accounts
for the year ended 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 50% on cost and 25% on cost

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2002	28,982
Additions	14,500
Disposals	(7,000)
At 31 March 2003	36,482
DEPRECIATION:	
At 1 April 2002	5,988
Charge for year	6,263
Eliminated on disposals	(1,851)
At 31 March 2003	10,400
NET BOOK VALUE:	
At 31 March 2003	26,082
At 31 March 2002	22,994

3. CREDITORS

The following secured debts are included within creditors:

	2003	2002
	£	£
Hire purchase contracts	6,805	4,080

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
1	Ordinary	£1	1	1

5. TRANSACTIONS WITH DIRECTOR

During the period the company operated a current account facility with the director Mr C Hirst, the account has been operated on an interest free basis and is repayable upon demand of either party.

At the balance sheet date the company was owed £8,850 by Mr C Hirst, this liability was repaid by the director after the year end.

During the period under review the company rented a property from the director Mr C Hirst and paid the director £1,800 during the period.

6. ULTIMATE CONTROLLING PARTY

The director Mr C Hirst owns the entire issued share capital of the company, and is therefore the ultimate controlling party.