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REGISTERED NUMBER: 04145604 (England and Wales)

Abbreviated Financial Statements

for the period 22 January 2001 to 31 March 2002

for

Greenwold (Yorkshire) Limited



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03/08/02

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Greenwold (Yorkshire) Limited

Company Information
for the period 22 January 2001 to 31 March 2002

DIRECTOR:	C Hirst
SECRETARY:	Mrs D Hirst
REGISTERED OFFICE:	Bartindale Cottage The Row Hunmanby Filey North Yorkshire YO14 0JD
REGISTERED NUMBER:	04145604 (England and Wales)
ACCOUNTANTS:	Fisher & Company Accountants 65 Market Place Market Weighton EAST YORKSHIRE YO43 3AN

Greenwold (Yorkshire) Limited

Abbreviated Balance Sheet
31 March 2002

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		22,994
CURRENT ASSETS:			
Stocks		68,008	
Debtors		118,634	
Cash at bank		17,223	
		203,865	
CREDITORS: Amounts falling due within one year	3	163,396	
NET CURRENT ASSETS:			40,469
TOTAL ASSETS LESS CURRENT LIABILITIES:			63,463
CREDITORS: Amounts falling due after more than one year	3		(2,040)
PROVISIONS FOR LIABILITIES AND CHARGES:			(1,408)
			£60,015
CAPITAL AND RESERVES:			
Called up share capital	4		1
Profit and loss account			60,014
SHAREHOLDERS' FUNDS:			£60,015

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Abbreviated Balance Sheet
31 March 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

C Hirst - DIRECTOR

Approved by the Board on 25-7-02

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the period 22 January 2001 to 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 50% on cost and 25% on cost

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	28,982
At 31 March 2002	28,982
DEPRECIATION:	
Charge for period	5,988
At 31 March 2002	5,988
NET BOOK VALUE:	
At 31 March 2002	22,994

3. CREDITORS

The following secured debts are included within creditors:

	£
Hire purchase contracts	4,080

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	1

The following shares were allotted and fully paid for cash at par during the period:

1 Ordinary shares of £1 each

5. TRANSACTIONS WITH DIRECTOR

During the period the company operated a current account facility with the director Mr C Hirst, the account has been operated on an interest free basis and is repayable upon demand of either party.

At the balance sheet date the company owed Mr C Hirst £1,011, and at no time during the period was the account overdrawn.

During the period under review the company rented a property from the director Mr C Hirst and paid the director £1,800 during the period, the director also made withdrawals from this account of £789 during the period.

6. ULTIMATE CONTROLLING PARTY

The director Mr C Hirst owns the entire issued share capital of the company, and is therefore the ultimate controlling party.