Registered Number 04901031

Green County Developments Ltd

Abbreviated Accounts

30 September 2010

Green County Developments Ltd **Registered Number 04901031**

Company Information

Registered Office:
Stumps Grove Cottages
Ockham Lane
Ockham
Cobham
Surrey
KT11 1LZ

Green County Developments Ltd **Registered Number 04901031**

Balance Sheet as at 30 September 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	3		55,364		16,790
			55,364		16,790
Current assets					
Stocks		511,977		403,000	
Debtors		509,891		475,520	
Cash at bank and in hand		1,209		1,851	
Total current assets		1,023,077		880,371	
Prepayments and accrued income		1,412		0	
Creditors: amounts falling due within one year		(566,672)		(481,077)	
Net current assets (liabilities)			457,817		399,294
Total assets less current liabilities			513,181		416,084
Total net assets (liabilities)			513,181		416,084
Capital and reserves					
Called up share capital	4		10		10
Profit and loss account			513,171		416,074
Shareholders funds			513,181		416,084

a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 June 2011

And signed on their behalf by:
P V Green, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by included in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

Goodwill

Aquired goodwill is written off in annual instalments over its estimated useful economic life.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	33% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 October 2009	75,477
At 30 September 2010	75,477

Amortisation	
At 01 October 2009	75,477
At 30 September 2010	75,477

3 **Tangible fixed assets**

	Total
Cost	**£**

At 01 October 2009	56,984
Additions	57,250
At 30 September 2010	114,234
Depreciation	
At 01 October 2009	40,194
Charge for year	18,676
At 30 September 2010	58,870
Net Book Value	
At 30 September 2010	55,364
At 30 September 2009	16,790

4 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	10

5 **Transactions with directors**

P V Green had a loan during the year. The balance at 30 September 2010 was £144,098 (1 October 2009 - £267,000), £381,095 was advanced and £503,997 was repaid during the year. Interest is charged daily at the official rate of interest on monies owed.