Registered Number 04901031

GREEN COUNTY DEVELOPMENTS LIMITED

Abbreviated Accounts

30 September 2008

GREEN COUNTY DEVELOPMENTS LIMITED **Registered Number 04901031**

Balance Sheet as at 30 September 2008

	Notes	2008 £	£	2007 £	£
Called up share capital not paid			0		
Fixed assets					
Tangible	2		21,839		29,209
Total fixed assets			21,839		29,209
Current assets					
Stocks		375,000		550,874	
Debtors		666,738		92,287	
Cash at bank and in hand		659		70,084	
Total current assets		1,042,397		713,245	
Creditors: amounts falling due within one year		(727,602)		(484,136)	
Net current assets			314,795		229,109
Total assets less current liabilities			336,634		258,318
Creditors: amounts falling due after one year			(0)		(1,671)
Total net Assets (liabilities)			336,634		256,647
Capital and reserves					
Called up share capital			10		10
Profit and loss account			336,624		256,637
Shareholders funds			336,634		256,647

a. For the year ending 30 September 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 June 2009

And signed on their behalf by:
P V Green, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 September 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Compliance with accounting standards The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	33.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 September 2007	56,303
additions	
disposals	
revaluations	
transfers	
At 30 September 2008	56,303
Depreciation	
At 30 September 2007	27,094
Charge for year	7,370
on disposals	
At 30 September 2008	34,464
Net Book Value	
At 30 September 2007	29,209
At 30 September 2008	21,839

3 Transactions with directors

Mr P V Green, the director, had a loan during the year. Interest was charged on the loan at the official rate. The movement on the loan was as follows: Director's current account (debit bal) - Amount outstanding: £217443 Maximum in year: £217443