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COMPANIES HOUSE

GRAMPIAN DEVELOPMENTS LIMITED

No. SC175747

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

GRAMPIAN DEVELOPMENTS LIMITED

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GRAMPIAN DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2016

	Notes	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		**2,200**		2,930
Investments	2		**57,000**		57,000
			59,200		59,930
Current assets					
Stocks		**1,070,271**		142,132	
Debtors		**49,034**		-	
Cash at bank and in hand		**21,642**		40,451	
		1,140,947		182,583	
Creditors: amounts falling due within one year		**(926,040)**		(295,258)	
Net current assets/(liabilities)			**214,907**		(112,675)
Net assets/(liabilities)			**274,107**		(52,745)
Capital and reserves					
Called up share capital	3		**100**		100
Profit and loss account			**274,007**		(52,845)
Equity shareholders' funds			**274,107**		(52,745)

The director confirms that the company was entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006 and that the members have not required the company to obtain an audit for the year in accordance with section 476(1) of that Act. The director acknowledges his responsibility to ensure that the company keeps accounting records in accordance with section 386 and to prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for that financial year in accordance with section 394 and which otherwise comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 May 2017

Thomas Sutherland
Director

Company Registration No. SC175747

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents sale proceeds of properties sold and work done during the year, net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Stock

Stock represents the cost of properties acquired for conversion and subsequent resale, and the costs of conversion.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 November 2015 & at 31 October 2016	27,473	57,000	84,473
Depreciation			
At 1 November 2015	24,543	-	24,543
Charge for the year	730	-	730
At 31 October 2016	25,273	-	25,273
Net book value			
At 31 October 2016	2,200	57,000	59,200
At 31 October 2015	2,930	57,000	59,930

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Ultimate parent company

The parent company is Grampian Property Group Limited, a company incorporated in Scotland.