Registered Number 01795093

GRACE NOTES LIMITED

Abbreviated Accounts

31 March 2010

GRACE NOTES LIMITED **Registered Number 01795093**

Balance Sheet as at 31 March 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		606,566		607,775
Total fixed assets			606,566		607,775
Current assets					
Debtors		2,081		7,859	
Investments		704		284,606	
Cash at bank and in hand		80,515		196,895	
Total current assets		83,300		489,360	
Creditors: amounts falling due within one year		(4,098)		(3,126)	
Net current assets			79,202		486,234
Total assets less current liabilities			685,768		1,094,009
Total net Assets (liabilities)			685,768		1,094,009
Capital and reserves					
Called up share capital	3		101		101
Profit and loss account			685,667		1,093,908
Shareholders funds			685,768		1,094,009

a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2010

And signed on their behalf by:
N. GLENNIE-SMITH, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover comprises the invoiced value of services supplied during the year, net of VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2009	717,775
additions	
disposals	
revaluations	
transfers	
At 31 March 2010	717,775
Depreciation	
At 31 March 2009	110,000
Charge for year	1,209
on disposals	
At 31 March 2010	111,209
Net Book Value	
At 31 March 2009	607,775
At 31 March 2010	606,566

3 Share capital

	2010	2009
	£	£
Authorised share capital:		
100 A Ordinary of £1.00 each	100	100
100 B Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
100 A Ordinary of £1.00 each	100	100

1 B Ordinary of £1.00 each	1	1