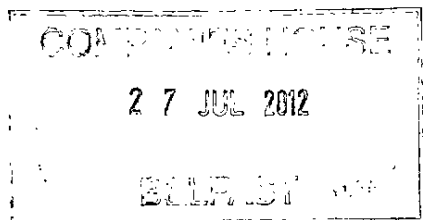


Company Registration No. NI040482 (Northern Ireland)

GORSEFIELD DEVELOPMENTS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



GORSEFIELD DEVELOPMENTS LTD

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Current assets					
Stocks		1,096,006		1,045,490	
Debtors		15,503		266,433	
Cash at bank and in hand		730,240		509,017	
		<u>1,841,749</u>		<u>1,820,940</u>	
Creditors: amounts falling due within one year		<u>(17,041)</u>		<u>(25,558)</u>	
Total assets less current liabilities		<u>1,824,708</u>		<u>1,795,382</u>	
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account		<u>1,824,706</u>		<u>1,795,380</u>	
Shareholders' funds		<u>1,824,708</u>		<u>1,795,382</u>	

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on



Mr B R McDowell
Director

Company Registration No. NI040482

GORSEFIELD DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Stock

Stock is valued at the lower of cost and net realisable value.

2 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2

3 Ultimate parent company

The ultimate parent company