Registration number 2177485

GATEBROOK DEVELOPMENTS LIMITED

Abbreviated accounts

for the year ended 31 December 2002

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GATEBROOK DEVELOPMENTS LIMITED

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GATEBROOK DEVELOPMENTS LIMITED

Abbreviated balance sheet
as at 31 December 2002

	Notes	2002 £	2002 £	2001 £	2001 £
Fixed assets					
Tangible assets	**2**		-		2
Current assets					
Stocks		80,782		217,627	
Cash at bank and in hand		600		-	
		81,382		217,627	
Creditors: amounts falling due within one year		(116,614)		(164,393)	
Net current (liabilities)/assets			(35,232)		53,234
Total assets less current liabilities			(35,232)		53,236
Creditors: amounts falling due after more than one year			-		(66,820)
Deficiency of assets			(35,232)		(13,584)
Capital and reserves					
Called up share capital	**3**		2		2
Profit and loss account			(35,234)		(13,586)
Shareholders' funds			(35,232)		(13,584)

In preparing these abbreviated accounts I have relied on the exemptions for individual financial statements conferred by section Section A of Part 1 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 3 form an integral part of these financial statements.

GATEBROOK DEVELOPMENTS LIMITED

Abbreviated balance sheet (continued)

Director's statements required by Section 249B(4) for the year ended 31 December 2002

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2002 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved on 19/11/03

T T Ali
Director

The notes on pages 3 to 3 form an integral part of these financial statements.

GATEBROOK DEVELOPMENTS LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents rental income receivable and the sale proceeds of properties disposed of.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 January 2002	4,440
Disposals	(4,440)
At 31 December 2002	-
Depreciation	
At 1 January 2002	4,438
On disposals	(4,438)
At 31 December 2002	-
Net book values	
At 31 December 2001	2

3. Share capital

	2002 £	2001 £
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	2	2