REGISTERED NUMBER: 116737 (England and Wales)

1165737

Abbreviated Financial Statements

for the Year Ended 31st July 2000

for

Gabbro Developments Limited

A08 #AOKNHW7P# 0091
COMPANIES HOUSE 06/12/00

Gabbro Developments Limited

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Gabbro Developments Limited

Company Information
for the Year Ended 31st July 2000

DIRECTORS:	E P Ramsbottom P Ramsbottom G Ramsbottom
SECRETARY:	E P Ramsbottom
REGISTERED OFFICE:	Withnell Mill Bury Lane Withnell Chorley Lancashire
REGISTERED NUMBER:	116737 (England and Wales)
ACCOUNTANTS:	Egan Roberts Chartered Accountants Glenfield House Philips Road Blackburn BB1 5PF

Gabbro Developments Limited

Abbreviated Balance Sheet
31st July 2000

	Notes	2000 £	2000 £	1999 £	1999 £
FIXED ASSETS:					
Tangible assets	2		**163,008**		166,358
CURRENT ASSETS:					
Debtors		**30,516**		3,516	
Cash at bank		**3,595**		8,942	
		34,111		12,458	
CREDITORS: Amounts falling due within one year		**9,786**		4,977	
NET CURRENT ASSETS:			**24,325**		7,481
TOTAL ASSETS LESS CURRENT LIABILITIES:			**£187,333**		£173,839
CAPITAL AND RESERVES:					
Called up share capital	3		**100**		100
Other reserves			**57,914**		57,914
Profit and loss account			**129,319**		115,825
SHAREHOLDERS' FUNDS:			**£187,333**		£173,839

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st July 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

G Ramsbottom - DIRECTOR

Approved by the Board on 21 November 2000

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Year Ended 31st July 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1st August 1999 and 31st July 2000	**170,620**
DEPRECIATION:	
At 1st August 1999	**4,262**
Charge for year	**3,350**
At 31st July 2000	**7,612**
NET BOOK VALUE:	
At 31st July 2000	**163,008**
At 31st July 1999	166,358

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
100	Ordinary	£1	**100**	100