

REGISTERED NUMBER: 2567648 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2005
FOR
FUTURE-TECH SCI LIMITED



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For The Year Ended 30 November 2005

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COMPANY INFORMATION
For The Year Ended 30 November 2005

DIRECTORS: F Wilman
P Elliott
M B Conway

SECRETARY: M B Conway

REGISTERED OFFICE: City Gate House
39-45 Finsbury Square
London
EC2A 1PX

REGISTERED NUMBER: 2567648 (England and Wales)

**REPORT OF THE INDEPENDENT AUDITORS TO
FUTURE-TECH SCI LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 30 November 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



James & Cowper
Registered Auditor and
Chartered Accountants
3 Wesley Gate
Queens Road
Reading
Berkshire RG1 4AP

Date: 30 March 2006

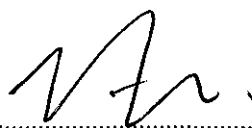
FUTURE-TECH SCI LIMITED

ABBREVIATED BALANCE SHEET
30 November 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	25,099	11,491
CURRENT ASSETS			
Stocks		80,390	109,334
Debtors		512,246	442,143
Cash at bank and in hand		392,455	215,706
		<u>985,091</u>	<u>767,183</u>
CREDITORS			
Amounts falling due within one year	3	<u>820,005</u>	<u>655,795</u>
NET CURRENT ASSETS		<u>165,086</u>	<u>111,388</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>190,185</u>	<u>122,879</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>7,773</u>	<u>-</u>
NET ASSETS		<u><u>182,412</u></u>	<u><u>122,879</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>181,412</u>	<u>121,879</u>
SHAREHOLDERS' FUNDS		<u><u>182,412</u></u>	<u><u>122,879</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
F Wilman - Director

Approved by the Board on 27 March 2006

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 30 November 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 33.3% on cost
Motor vehicles	- 33.3% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Work in Progress

Work in progress is valued at the lower of cost and net reliable value.

Amounts recoverable on contracts which are included in debtors are stated at cost plus attributable profit to the extent that it is reasonably certain after making provision for contingencies, less any losses incurred or foreseen in bringing contracts to conclusion, and less amounts received as progress payments. For contracts where receipts exceed the book value of work done the excess is included in creditors as payments on account.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

FUTURE-TECH SCI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **For The Year Ended 30 November 2005**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2004	162,587
Additions	26,601
Disposals	(21,069)
At 30 November 2005	168,119
DEPRECIATION	
At 1 December 2004	151,096
Charge for year	10,102
Eliminated on disposal	(18,178)
At 30 November 2005	143,020
NET BOOK VALUE	
At 30 November 2005	25,099
At 30 November 2004	11,491

3. CREDITORS

The following secured debts are included within creditors:

	2005 £	2004 £
Other loans	7,773	-

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005 £	2004 £
10,000	Ordinary	£1	10,000	10,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005 £	2004 £
1,000	Ordinary	£1	1,000	1,000

5. TRANSACTIONS WITH DIRECTORS

During the year purchases from Wilman Management Services Limited (a company controlled by F Wilman, a director) totalled £38,533 (2004: £69,414).

At the year end the company owed Wilman Management Services Limited £2,938 (2004: £9,141).