

FUNCTIONAL MICROSTRUCTURES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

05143422

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FUNCTIONAL MICROSTRUCTURES LIMITED

Company registered number 05143422

ABBREVIATED BALANCE SHEET**AT 30 JUNE 2011**

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible Assets	2	8,735	6,991
CURRENT ASSETS			
Debtors falling due within one year		-	-
CREDITORS: Amounts falling due within one year		377,206	488,626
NET CURRENT LIABILITIES		(377,206)	(488,626)
NET LIABILITIES		£ (368,471)	£ (481,635)
CAPITAL AND RESERVES			
Called up share capital	3	500,540	250,540
Profit and loss account		(869,011)	(732,175)
SHAREHOLDERS' FUNDS		£ (368,471)	£ (481,635)

In approving these financial statements as directors of the company we hereby confirm the following
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 25 March 2012

G R Clyne, Director

FUNCTIONAL MICROSTRUCTURES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	Reducing balance 33%
Equipment	Reducing balance 33%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

2. TANGIBLE FIXED ASSETS

	2011	2010
	£	£
Cost		
At 1 July 2010	14,073	4,751
Additions	6,110	9,322
At 30 June 2011	<u>20,183</u>	<u>14,073</u>
Depreciation		
At 1 July 2010	7,082	4,751
For the year	4,366	2,331
At 30 June 2011	<u>11,448</u>	<u>7,082</u>
Net Book Amounts		
At 30 June 2011	<u>£ 8,735</u>	<u>£ 6,991</u>

FUNCTIONAL MICROSTRUCTURES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2011

3. SHARE CAPITAL	2011	2010
	£	£
Allotted, issued and fully paid		
500,540 Ordinary shares of £1 each	£ 250,540	£ 250,000

4. ULTIMATE CONTROL

The company is controlled by Mr G L James, a director