

Registered number:
05143422
England and Wales

Functional Microstructures Limited
Abbreviated Report and Accounts
For the Year ended 30 June 2008

Dowle Horrigan Limited
Chartered Accountants
110 Whitchurch Road
Cardiff
CF14 3LY

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Functional Microstructures Limited
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for the year ended 30 June 2008

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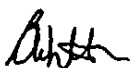
Functional Microstructures Limited
Abbreviated Balance Sheet
as at 30 June 2008

	Notes	2008 £	2007 £
Fixed assets	2		
Creditors: amounts falling due within one year		(506,998)	(451,102)
Net current liabilities		(506,998)	(451,102)
Total assets less current liabilities		(506,998)	(451,102)
Net assets		(506,998)	(451,102)
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(507,998)	(452,102)
Shareholders' funds		(506,998)	(451,102)

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors



A J Williams
Director

Approved by the board: 14 January 2009

Functional Microstructures Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2008

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

Leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis.

Research and Development Expenditure

Expenditure incurred on research and development is written off to the profit and loss account as incurred.

Cash Flow Statement

The company satisfies the requirements of a small company under s246-s249 of the Companies Act 1985 and has taken advantage of the exemption detailed in paragraph 8 of FRS1 in not preparing a cash flow statement.

2 Fixed assets

	Tangible Assets £	Total £
Cost		
At 1 July 2007	4,751	4,751
At 30 June 2008	4,751	4,751
Depreciation		
At 1 July 2007	4,751	4,751
At 30 June 2008	4,751	4,751
Net book value		
At 30 June 2008	-	-
At 30 June 2007	-	-

Functional Microstructures Limited
Notes to the Abbreviated Accounts - continued
for the year ended 30 June 2008

3 Share capital - equity shares	2008 No. Shares	2008 £	2007 £
Authorised share capital:			
Ordinary Shares of £1 each	1,000	<u>1,000</u>	<u>1,000</u>
Allotted, called up fully paid share capital:			
Ordinary Shares of £1 each	1,000	<u>1,000</u>	<u>1,000</u>