FUNCTIONPLAN LIMITED

Company Registration Number 2858138

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH FEBRUARY 1997

James Scott & Co.
Chartered Accountants and
Registered Auditors
Sadler House
14/16 Sadler Street
Middleton
Manchester
M24 5UJ

A29 *A5D0M1AP* 361
COMPANIES HOUSE 19/11/97

FUNCTIONPLAN LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH FEBRUARY 1997

AUDITORS REPORT TO THE DIRECTORS OF FUNCTIONPLAN LIMITED PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 5 together with the financial statements of Functionplan Limited for the year ended 28th February 1997 .

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 3 and whether the abbreviated accounts have been prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for this purpose does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion, the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemption conferred by Section A of Part III of Schedule 8 to that Act in respect of the year ended 28th February 1997 and the abbreviated accounts on pages 4 to 5 have been properly prepared in accordance with that schedule.

Other information

On Date..14/11/97. we reported, as auditors of Functionplan limited , to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 28th February 1997 , and our report was as follows:

We have audited the financial statements on pages 3 to 5 which have been prepared under the historical cost convention and the accounting policies set out on note 1, except that the scope of our work was limited by the matter referred to below.

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those financial statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

AUDITORS REPORT TO FUNCTIONPLAN LIMITED

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985 CONTINUED

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 28th February 1997, and of its results for the year then ended and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies.

James Scott & Co

James Scott & Co.
Chartered Accountants and
Registered Auditors
Sadler House
14/16 Sadler Street
Middleton
Manchester
M24 5UJ

Date 14/11/97

FUNCTIONPLAN LIMITED

BALANCE SHEET AT 28TH FEBRUARY 1997

	Note	1997 £	1997 £	1996 £	1996 £
Fixed assets	2				
Tangible assets			2,578		3,210
Current assets					
Stocks		12,475		10,886	
Debtors		119,571		124,348	
Cash at bank and in hand		1,611		-	
		133,657		135,234	
Creditors					
Amounts falling due within one year	3	153,119		148,940	
Net current liabilities			(19,462)		(13,706)
Total assets less current liabilities			(16,884)		(10,496)
Creditors					
Amounts falling due after more than one year	3		13,500		-
Net liabilities			(30,384)		(10,496)
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			(30,386)		(10,498)
Shareholders' funds			(30,384)		(10,496)

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

The directors have taken advantage of the special exemptions conferred by Part I of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

These financial statements were approved by the Board on ......14/11/97......

On behalf of the Board,

....Director
Stephen G. Warner

The notes on pages 4 to 5 form part of these financial statements.

FUNCTIONPLAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28TH FEBRUARY 1997

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year , and have also been consistently applied within the same accounts.

Basis of accounting

The accounts have been prepared in accordance with the historical cost convention as modified by the revaluation of certain fixed assets.

The effect of events relating to the year ended 28th February 1997 before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 28th February 1997 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:-

Plant & Machinery	15%
Fixtures & Fittings	15%

Stocks

Stocks are valued at the lower of cost and net realisable value. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacture or completion.

Deferred_Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect that it is considered that a net liability may crystallise.

Leasing

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

FUNCTIONPLAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28TH FEBRUARY 1997

2 Fixed assets

	Tangible fixed assets
	£
Cost	
At 1 March 1996	4,216
At 29 February 1997	4,216
Depreciation	
At 1 March 1996	1,005
Charge for the year	633
At 29 February 1997	1,638
Net	