YE SHANGHAI INTERNATIONAL LTD

COMPANY NO 06536035, VAT NO. 932 6211 46

FINANCIAL ACCOUNTS

As at 31 March 2010

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YE SHANGHAI INTERNATIONAL LTD

Director's Report

COMPANY NO 06536035, VAT NO 932 6211 46

As at 16th March 2010

The director of Ye Shanghai International Limited, presents the Director's report together with the financial report of the company at the end of, or during, the year ended 16th March 2010 There's no audit report thereon

Company Directors

The Director at any time during, or since the end of, the year was

		Appointment date
Ms	Ye Yu CPA, B Com	17th March 2008

Company Secretary

The Company Secretary at any time during, or since the end of, the year was

		Appointment date
Mr	Justin Coombe CPA, B Com & B Architect	17th March 2008

Principal activities

The principal activity of the company during the year was professional consultancy in accountancy and exporting trades business activities

Review of operations

The performance of the company, as represented by the results of its operations for the year, was as follows

	2010 £	2009 £
Gross consulting fees	110	23,604
Gross exporting trades income	170,830	25,252

Value of assets

	2010 £	2009 £
Carrying value of current assets	11,675	9,099

YE SHANGHAI INTERNATIONAL LTD

Director's Report - continued

COMPANY NO 06536035, VAT NO 932 6211 46

As at 31st March 2010

Issued capital

The units on issue in the company at the beginning of the year were set out below

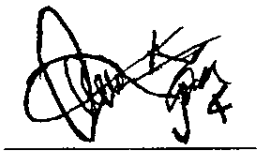
	2010 £	2009 £
£1 00 per Share Issued to the director	1 00	1 00

State of affairs

There's no key change in the company's state of affairs during the year

Events subsequent to balance date

There's no event incurred subsequent to balance date



Ye Yu,
Director

London, 22 December 2010

Income Statement

YE SHANGHAI INTERNATIONAL LTD

COMPANY NO 06536035, VAT NO 932 6211 46

As at 31st March 2010

		2010 £	NOTE	2009 £
INCOME				
Professional consulting fees		110	(2a)	23,604
Exporting trade Turnover		170,830	(2b)	25,252
Total income		170,940		48,856
EXPENSES				
Income/(Losses) on Gold Options Trading		-		5,414
Cost of Goods Sold		134,972		20,215
Stocks		5,995		-
Logistics Costs		2,403	(3)	665
Formation Costs		147		283
Operating Expenses				
- transport	1,034			
- stationery & prints	471			
- phone & internet bills	497			
- bank charges	123			
- entertainment	1,848			
- rent & bills	8,516			
- training cost	1,731			
- subscriptions	820			-
- business trips	5,008	20,048		17,615
Total Expenses		163,565		44,192
Net Income/(loss) before Tax		7,375		4,664
Company Tax @ 21%		1,549		- 979
Net Income after Tax		5,826		3,685

The income statements are to be read in conjunction with the accompanying notes

Balance Sheets

YE SHANGHAI INTERNATIONAL LTD

COMPANY NO 06536035, VAT NO 932 6211 46

As at 31st March 2010

	2010 £	NOTE	2009 £
Current Assets			
Stocks on hand	5,995	(4)	-
Trade Debtors	-		-
Cash at Bank	22,828		13,317
VAT Receivables	13,329	(5)	1,337
Total Current Assets	**42,152**		**14,654**
Current Liabilities			
Trade Creditors	7,023	(6)	290
Director's Loans	8,576	(7)	2,949
Income Tax Payable	1,549	(8)	979
VAT Reclaims	13,329		1,337
Total Current Liabilities	**30,476**		**5,555**
Total Net Assets	**11,675**		**9,099**
Capital & Reserves			
Capital & Reserves	-		-
Profit & Loss account			
Net profits after tax	5,826		3,685
Share Capital	**5,826**		**3,685**

The balance sheets are to be read in conjunction with the accompanying notes

Balance Sheets

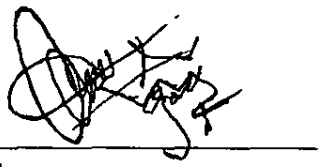
YE SHANGHAI INTERNATIONAL LTD

COMPANY NO 06536035, VAT NO 932 6211 46

As at 31st March 2010

Audit Exemption Statement

For the year ending 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts



Ye Yu
Director

London, 22 December 2010

The balance sheets are to be read in conjunction with the accompanying notes

Notes to the Accounts

YE SHANGHAI INTERNATIONAL LTD
COMPANY NO 06536035, VAT NO 932 6211 46
As at 31st March 2010

(1) Guidance Notes

Income

Income is the total value of invoiced products or services supplied, less Vat and trade discounts, for an one year period The income of Ye Shanghai International Ltd falls into two major business income lines, i e (1) consulting fees charged by providing professional accounting services provide technical supports to the clients, and (2) trading profits generated from exporting business activities

Income/(Losses) on Gold Options Trading

This is the derivative trading loss resulted from trading on the Spot Gold April09 Call/put contracts The company participated of 50% equity sharing on the trades as in pursue an initial purpose of to gain further profits in a short run and to accelerate the business expand with spare funds

Cost of Goods Sold

The direct cost of goods or services sold All other goods left at the end of accounting period are entered as 'Stock' in the Balance Sheet For the financial year 2010, there're stocks worth GBP5,995 remain in the Balance Sheet for the company

Logistic Costs

The direct freight cost paid for the goods sold to Asian business distributors during the accounting period

Formation Costs

The initial set-up costs for the limited company incorporated in the UK The cost includes Company Company Registry, register office nomination, and administrative tasks for Ye Shanghai International Ltd

Operational Expenses

All costs outside of 3 & 4, are listed here These costs are directly incurred in achieving of the company's business operational processes for profit-generation purpose All the costs are VAT excluded from the P & L

Net Income/(loss) before tax

Net profit resulting from all sales subtract all expenses during the period The company claims to be to be charged at the small companies' rate on any part of it's profits, so that the Corporate Tax rate for financial year ended 2010 at 21% was in use

VAT Receivables

A current asset account indicates any future receivable amounts from VAT returns lodged on a quarterly basis It covers Mar10 quarterly VAT refunds receivables, respectively The 15% VAT rate was replaced by the 17 5% VAT rate in the fourth quarter of the financial year

Notes to the Accounts

YE SHANGHAI INTERNATIONAL LTD

COMPANY NO 06536035, VAT NO 932 6211 46

As at 31st March 2010

(1) Guidance notes - to be continued

Trade Creditors

Trade creditors is an amount due after one year, which can represent a bank loan, a finance agreement or a lease The figure in this section does not show any amount due in the next 12 months under a loan or lease, etc

Director's Loans

Director's loans indicates an interest free loan being lent by the director during the 12 months and is carried forward through the financial year The loan amount is to be repaid by the company to the director in the future

Income Tax Payable

This figure is the final tax payable on net profit after deducting all the net expenses against net income for the year It's a current liability account can only be cleared once the tax amount to be paid to HMRC For the financial year 2009/10, the company incurs a tax liability due to HMRC with £ 1,549

VAT reclaims

To offset No 7 shown on the balance sheet

Total net assets

This figure represents all assets less all liabilities

Share Capital

This is the amount of finance that the share holders have put into the business - like a loan to the company

Capital & reserves

When Shared Capital is a positive figure, then that figure is the amount of wealth that is owned by the owners of the company the shareholders The share holders can either take a dividend, i e for each share held, an equal amount of money per share is paid, or the full amount can be kept in the company as retained profit, and thereby help finance further growth or a mix of the two

The director has decided that there's no dividend distributed for the shareholder(s) for the year

Profit & Loss account

This account shows a positive figure due to a profit made through the accounting period

Notes to the Accounts
YE SHANGHAI INTERNATIONAL LTD
COMPANY NO 06536035, VAT NO 932 6211 46
As at 31st March 2010

		2010 £	2009 £
(2) Income			
(a) Professional consulting fees			
2009 Mandarin consulting	110		
	Total Net Consulting Income	**110**	**23,604**
(b) Exporting Trade Turnover			
- invoices and packing lists issued within the shipments			
Qrt 1 Tax Invoice #0019	6,515		
Qrt 2 Tax Invoice #0020	8,800		
Qrt 3 Tax Invoice #0021/22	57,065		
Qrt 4 Tax Invoice #0004/05	98,450		
	Total Gross Trade Turnover	170,830	
Less	VAT Charged on Non-EU Client's Destination	-	
	Total Net Exporting Trade Income	**170,830**	**25,252**
	Grand Total Income	**170,940**	**48,856**
(3) Logistics Costs			
- Logistic services provided by Shuttle Bridge Logistics Ltd			
Qrt 1 Invoice No SBL012001	275		
Qrt 2 Invoice No SBL021177	275		
Qrt 3 Invoices	825		
Qrt 4 Invoices	1,028		
	Total Logistic Costs	**2,403**	**665**
(4) Stocks on hand			
Qrt 4 Du's designer collection	3,995		
Qrt 4 Du's designer collection	2,000		
	Total stocks on hand	**5,995**	**-**

Notes to the Accounts -
YE SHANGHAI INTERNATIONAL LTD
COMPANY NO 06536035, VAT NO 932 6211 46
As at 31st March 2010

		2010 £	2009 £
(5) VAT Receivables			
- VAT return is lodged to HMRC on a quarterly basis since 01 06 2008			
Qrt 4 01 01 10 - 31 03 10	13,329		
Total VAT Receivables		**13,329**	**1,337**
(6) Trade Creditors			
- Logistic services provided by Shuttle Bridge Logistics Ltd			
- Du's designer collections			
Qrt 4 Logistic invoices	1,028		
Qrt 4 designer invoices	5,995		
Total Trade Creditors		**7,023**	**290**
(7) Director's Loans			
manager's allowance	-		
contributions	8,576		
Total Director's Loans		**8,576**	**2,949**
(8) Income Tax Payable			
Net Profit Subject to Tax	7,375		
Less Net Profit after Tax	5,826		
Total Income Tax Payable		**1,549**	**979**