

Registered Number 03763981

Fromefield Developments Limited

Abbreviated Accounts

31 May 2011

Fromefield Developments Limited

Registered Number 03763981

Company Information

Registered Office:

1st Floor
314 Regents Park Road
Finchley
London
N3 2LT

Reporting Accountants:

Wolfson Associates Limited

1st Floor
314 Regents Park Road
Finchley
London
N3 2LT

Fromefield Developments Limited

Registered Number 03763981

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	228	581
		<u>228</u>	<u>581</u>
Current assets			
Debtors		59	2,101
Cash at bank and in hand		5,304	11,743
Total current assets		<u>5,363</u>	<u>13,844</u>
Creditors: amounts falling due within one year		(16,247)	(10,545)
Net current assets (liabilities)		(10,884)	3,299
Total assets less current liabilities		<u>(10,656)</u>	<u>3,880</u>
Total net assets (liabilities)		<u>(10,656)</u>	<u>3,880</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(10,756)	3,780
Shareholders funds		<u>(10,656)</u>	<u>3,880</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 January 2012

And signed on their behalf by:

R Bearpark, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Basis of preparing the financial statements

During the year the company made a loss of £14,536 (2009 - £9,655). At the balance sheet date the company's current liabilities exceeded its total assets by £10,656. This indicates a material uncertainty as to whether the going concern assumption is correct. The company is wholly reliant on the continued support of its director. The director has indicated that he will continue to support the company for the next twelve months.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 June 2010	-	<u>4,777</u>
At 31 May 2011	-	<u>4,777</u>
Depreciation		
At 01 June 2010		4,196
Charge for year	-	<u>353</u>
At 31 May 2011	-	<u>4,549</u>
Net Book Value		
At 31 May 2011		228
At 31 May 2010	-	<u>581</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

At the year end, the director's loan account was a credit balance of £9,433. It was not overdrawn at any stage of the year.

5 **Ultimate controlling party**

The controlling parties of the company are Mr and Mrs Bearpark, by virtue of their 100% holding of the issued share capital.