

REGISTERED NUMBER: 03763981 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2006

for

Fromefield Developments Limited



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23/11/2006

Fromefield Developments Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Fromefield Developments Limited

Company Information
for the Year Ended 31 May 2006

DIRECTORS:

R Bearpark
D Mole

SECRETARY:

Camden Company Services Limited

REGISTERED OFFICE:

314 Regents Park Road
Finchley
London
N3 2LT

REGISTERED NUMBER:

03763981 (England and Wales)

ACCOUNTANTS:

Wolfson Associates
Chartered Accountants
314, Regents Park Road
Finchley
London, N3 2LT

Fromefield Developments Limited
Abbreviated Balance Sheet
31 May 2006

		<u>31.5.06</u>		<u>31.5.05</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,158		179
CURRENT ASSETS:					
Debtors		-		17,670	
Cash at bank		<u>7,139</u>		<u>4,024</u>	
		7,139		21,694	
CREDITORS: Amounts falling due within one year		<u>9,507</u>		<u>13,256</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(2,368)</u>		<u>8,438</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(210)</u>		<u>£8,617</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>(310)</u>		<u>8,517</u>
SHAREHOLDERS' FUNDS:			<u>£(210)</u>		<u>£8,617</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 19 October 2006 and were signed on its behalf by:

 R Bearpark - Director

The notes form part of these abbreviated accounts

Fromefield Developments Limited
Notes to the Abbreviated Accounts
for the Year Ended 31 May 2006

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance
 Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 June 2005	684
Additions	<u>2,707</u>
At 31 May 2006	<u>3,391</u>
DEPRECIATION:	
At 1 June 2005	505
Charge for year	<u>728</u>
At 31 May 2006	<u>1,233</u>
NET BOOK VALUE:	
At 31 May 2006	<u>2,158</u>
At 31 May 2005	<u>179</u>

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.5.06	31.5.05
		value:	£	£
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.5.06	31.5.05
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>