

REGISTERED NUMBER: 03763981 (England and Wales)

COPY FOR REGISTRAR OF COMPANIES

Abbreviated Financial Statements for the Year Ended 31 May 2002

for

Fromefield Developments Limited



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for the Year Ended 31 May 2002

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**Company Information**  
**for the Year Ended 31 May 2002**

**DIRECTOR:**

R Bearpark

**SECRETARY:**

Camden Company Services Limited

**REGISTERED OFFICE:**

314 Regents Park Road  
Finchley  
LONDON N3 2LT

**REGISTERED NUMBER:**

03763981 (England and Wales)

**ACCOUNTANTS:**

Wolfson Associates  
Chartered Accountants  
314, Regents Park Road  
Finchley  
London, N3 2LT

**Abbreviated Balance Sheet  
31 May 2002**

|                                                       |       | <u>31.5.02</u> |                 | <u>31.5.01</u> |             |
|-------------------------------------------------------|-------|----------------|-----------------|----------------|-------------|
|                                                       | Notes | £              | £               | £              | £           |
| <b>FIXED ASSETS:</b>                                  |       |                |                 |                |             |
| Tangible assets                                       | 2     |                | 247             |                | 329         |
| <b>CURRENT ASSETS:</b>                                |       |                |                 |                |             |
| Debtors                                               |       | 716            |                 | 716            |             |
| Cash at bank                                          |       | <u>2,217</u>   |                 | <u>3,348</u>   |             |
|                                                       |       | 2,933          |                 | 4,064          |             |
| <b>CREDITORS:</b> Amounts falling due within one year |       | <u>5,750</u>   |                 | <u>3,898</u>   |             |
| <b>NET CURRENT (LIABILITIES)/ASSETS:</b>              |       |                | <u>(2,817)</u>  |                | <u>166</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |                | <u>£(2,570)</u> |                | <u>£495</u> |
| <b>CAPITAL AND RESERVES:</b>                          |       |                |                 |                |             |
| Called up share capital                               | 3     |                | 100             |                | 100         |
| Profit and loss account                               |       |                | <u>(2,670)</u>  |                | <u>395</u>  |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       |                | <u>£(2,570)</u> |                | <u>£495</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



R Bearpark - DIRECTOR

Approved by the Board on 19 November 2002

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 May 2002**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

|                        | <u>Total</u> |
|------------------------|--------------|
|                        | £            |
| <b>COST:</b>           |              |
| At 1 June 2001         |              |
| and 31 May 2002        | <u>584</u>   |
| <b>DEPRECIATION:</b>   |              |
| At 1 June 2001         | 255          |
| Charge for year        | <u>82</u>    |
| At 31 May 2002         | <u>337</u>   |
| <b>NET BOOK VALUE:</b> |              |
| At 31 May 2002         | <u>247</u>   |
| At 31 May 2001         | <u>329</u>   |

**3. CALLED UP SHARE CAPITAL**

Authorised:

|           |          |         |                  |                  |
|-----------|----------|---------|------------------|------------------|
| Number:   | Class:   | Nominal | 31.5.02          | 31.5.01          |
|           |          | value:  | £                | £                |
| 1,000,000 | Ordinary | £1      | <u>1,000,000</u> | <u>1,000,000</u> |

Allotted, issued and fully paid:

|         |          |         |            |            |
|---------|----------|---------|------------|------------|
| Number: | Class:   | Nominal | 31.5.02    | 31.5.01    |
|         |          | value:  | £          | £          |
| 100     | Ordinary | £1      | <u>100</u> | <u>100</u> |