

REGISTERED NUMBER: 173004 (Scotland)

Abbreviated Financial Statements for the Year Ended 31 March 2000

for

Framework Property Developments Limited

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Framework Property Developments Limited

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for the Year Ended 31 March 2000**

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Framework Property Developments Limited

**Company Information
for the Year Ended 31 March 2000**

DIRECTORS:

M Swilinski
S Aikenhead
K A J Watson

SECRETARY:

M Swilinski

REGISTERED OFFICE:

The Old Smiddy
Vidor Works
Breachin
DD9 7EL

REGISTERED NUMBER:

173004 (Scotland)

AUDITORS:

Murray Taylor & Co
Chartered Certified Accountants
Registered Auditors
Bank of Scotland Buildings
2 John Street
Montrose
DD10 8LY

BANKERS:

Royal Bank of Scotland
101 High Street
Montrose
DD8 8QT

Framework Property Developments Limited

**Report of the Auditors to
Framework Property Developments Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Murray, Taylor & Co.

Murray Taylor & Co
Chartered Certified Accountants
Registered Auditors
Bank of Scotland Buildings
2 John Street
Montrose
DD10 8LY

Dated: 18/01/01

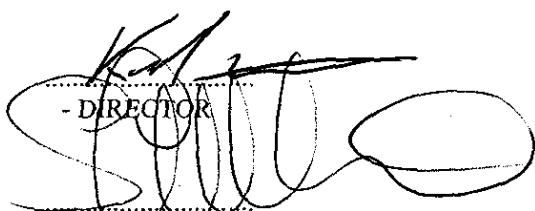
Framework Property Developments Limited

**Abbreviated Balance Sheet
31 March 2000**

		31.3.00		31.3.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		33,298		6,497
CURRENT ASSETS:					
Stocks		159,026		32,516	
Debtors		109,089		68,358	
Cash at bank and in hand		75		200	
		268,190		101,074	
CREDITORS: Amounts falling due within one year	3	288,377		100,027	
NET CURRENT (LIABILITIES)/ASSETS:			(20,187)		1,047
TOTAL ASSETS LESS CURRENT LIABILITIES:			£13,111		£7,544
CAPITAL AND RESERVES:					
Called up share capital	4		300		2
Profit and loss account			12,811		7,542
SHAREHOLDERS' FUNDS:			£13,111		£7,544

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR


- DIRECTOR

Approved by the Board on 18/4/01

The notes form part of these financial statements

Framework Property Developments Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Office equipment	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1999	8,664
Additions	38,623
At 31 March 2000	47,287
DEPRECIATION:	
At 1 April 1999	2,168
Charge for year	11,821
At 31 March 2000	13,989
NET BOOK VALUE:	
At 31 March 2000	33,298
At 31 March 1999	6,497

3. CREDITORS

The following secured debts are included within creditors:

	31.3.00	31.3.99
	£	£
Bank overdrafts	52,972	-

Framework Property Developments Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2000

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.00	31.3.99
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.00	31.3.99
		value:	£	£
300	Ordinary	£1	300	2
(31.3.99 - 2)				
			<u>300</u>	<u>2</u>

298 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

5. RELATED PARTY DISCLOSURES

The directors of the company, Mr M Swilinski and Mr S Aikenhead, are also directors of Framework Consultancies Limited. During the year, the following transactions took place between the companies: Purchase of assets £Nil (£6,475); Rent paid £5,400 (£4,050); Sales £Nil (£20,000); Purchases £981.13 (£3,600).