

Abbreviated Financial Statements for the Year Ended 31 March 1999 .

for

Framework Property Developments Limited

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Framework Property Developments Limited

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Framework Property Developments Limited

**Company Information
for the Year Ended 31 March 1999**

DIRECTORS:	M Swilinski S Aikenhead
SECRETARY:	M Swilinski
REGISTERED OFFICE:	The Old Smiddy Vidor Works Brechin DD9 7EL
REGISTERED NUMBER:	173004 (Scotland)
ACCOUNTANTS:	Murray, Taylor & Co Chartered Certified Accountants Bank of Scotland Buildings 2 John Street Montrose DD10 8LY
BANKERS:	Bank of Scotland 5 Clerk Street Brechin DD9 6AD

Framework Property Developments Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Office equipment	- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	8,665
At 31 March 1999	8,665
DEPRECIATION:	
Charge for year	2,168
At 31 March 1999	2,168
NET BOOK VALUE:	
At 31 March 1999	6,497

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.99 £	31.3.98 £
1,000	Ordinary	1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.99 £	31.3.98 £
2	Ordinary	1	2	2

Framework Property Developments Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1999**

4. RELATED PARTY DISCLOSURES

The directors of the company, Mr M Swilinski and Mr S Aikenhead, are also directors of Framework Consultancies Limited. During the year, the following transactions took place between the companies : Sales £20,000 ; Purchases of assets £6,475; Rent paid £4,050; Management fee £3,600.