

COMPANY NO 01648237

FRAILPLOT LIMITED
REPORT AND ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2014

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COMPANIES HOUSE

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REPORT OF THE DIRECTORS

The Directors present their Report and the unaudited accounts of the company for the year ended 31 March 2014.

PRINCIPAL ACTIVITY

The principal activity of the company during the year was the management of the residential property at 11 Palace Road, Kingston upon Thames.

DIRECTORS

The Directors who served the company during the year were as follows:-

Miss M G Horton

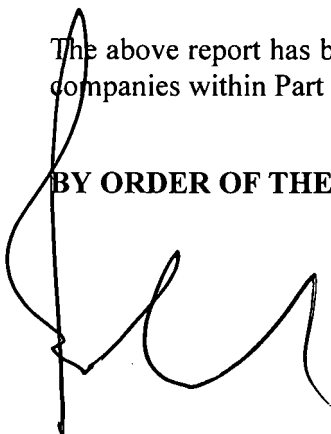
S Tribe

S T Blease

M L Lambell

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD



.....
ROBERT DOUGLAS SPENCER HEALD FRICS - SECRETARY

REGISTERED OFFICE:

2 Castle Business Village

Station Road, Hampton

Middlesex TW12 2BX

Approved by the Directors on 21 July 2014

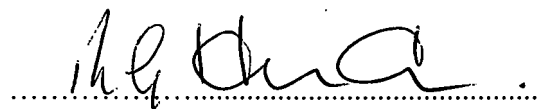
BALANCE SHEET AT 31 MARCH 2014

	NOTE	2014	2013
FIXED ASSETS			
Tangible Assets	2	1,000	1,000
CURRENT ASSETS			
Debtors		-	-
CREDITORS - due within one year	3	988	988
NET CURRENT ASSETS		988	988
NET ASSETS		12	12
CAPITAL AND RESERVES			
Called Up Share Capital	4	12	12
SHAREHOLDERS' FUNDS		12	12

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



MARGARET GILLIAN HORTON - DIRECTOR

21 July 2014

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2014**

1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

a. Accounting for Service Charges

The company is responsible for the management of 11 Palace Road, Kinston upon Thames and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

b. Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. TANGIBLE FIXED ASSETS

**Freehold
Property**

COST

At 1 April 2013 and 31 March 2014

£1,000

DEPRECIATION

£NIL

NET BOOK VALUE

At 31 March 2014

£1,000

At 31 March 2013

£1,000

3. CREDITORS: due within one year

2014

2013

11 Palace Road, Kingston upon Thames Service Charge
account

£988

£988

4. SHARE CAPITAL

Allotted, issued and fully paid:

Number	Class	Nominal Value
12	Ordinary	£1

£12

£12

5. RELATED PARTY TRANSACTIONS

In common with other Members, each Director is a lessee of 11 Palace Road, Kingston upon Thames and a contributor to the running costs of the company, if any.

6. INCOME AND EXPENDITURE ACCOUNT

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the Lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the leaseholders of 11 Palace Road, Kingston upon Thames are held on trust for the leaseholders.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2014 continued****7. TAXATION**

The company is a mutual trading company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%. However, HM Revenue & Customs have agreed to treat the company as dormant for taxation purposes.