

Registered Number 00778926

FOX DEVELOPMENTS LIMITED

Abbreviated Accounts

31 March 2011

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	135,000	135,000
Total fixed assets		135,000	135,000
Current assets			
Debtors		1,350	1,350
Cash at bank and in hand		3,063	8,614
Total current assets		4,413	9,964
Creditors: amounts falling due within one year		(1,852)	(2,164)
Net current assets		2,561	7,800
Total assets less current liabilities		137,561	142,800
Total net Assets (liabilities)		137,561	142,800
Capital and reserves			
Called up share capital	3	12	12
Revaluation reserve	4	111,400	111,400
Profit and loss account		26,149	31,388
Shareholders funds		137,561	142,800

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 May 2011

And signed on their behalf by:

Mr A. L. Miller, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents rental income received.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	135,000
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>135,000</u>
Depreciation	
At 31 March 2010	0
Charge for year	
on disposals	
At 31 March 2011	<u>0</u>
Net Book Value	
At 31 March 2010	135,000
At 31 March 2011	<u>135,000</u>

The freehold property was revalued on 31st March 1999 on the basis of open market value. The original cost of the property was £23,600.

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		

Allotted, called up and fully
paid:

12 Ordinary of £1.00 each

12

12

4 **Revaluation reserve**

Brought forward and carried
forward - £111,400.

5 **Transactions with
directors**

None

6 **Related party disclosures**

During the year, the Company received rent totaling £19,500 from Linay & Shipp
Financial Services, a business of which a director, Mr A L Miller is a partner.