

Foster Property Developments Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012



Bulley Davey
Chartered Certified Accountants
9/10 The Crescent
Wisbech
Cambs
PE13 1EH

Foster Property Developments Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Foster Property Developments Ltd
for the Year Ended 31 March 2012**

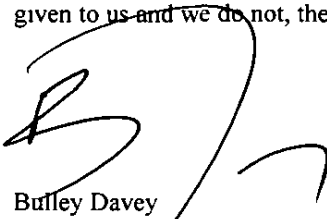
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Foster Property Developments Ltd for the year ended 31 March 2012 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of Foster Property Developments Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Foster Property Developments Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Foster Property Developments Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Foster Property Developments Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Foster Property Developments Ltd. You consider that Foster Property Developments Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Foster Property Developments Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Bulley Davey
Chartered Certified Accountants
9/10 The Crescent
Wisbech
Cambs
PE13 1EH
29 August 2012

Foster Property Developments Ltd
(Registration number: 5394157)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Current assets			
Debtors		615,668	374,900
Cash at bank and in hand		<u>75,333</u>	<u>13,225</u>
		691,001	388,125
Creditors Amounts falling due within one year	2	<u>(40,399)</u>	<u>(36,234)</u>
Total assets less current liabilities		650,602	351,891
Creditors Amounts falling due after more than one year	2	<u>(663,804)</u>	<u>(365,093)</u>
Net liabilities		<u>(13,202)</u>	<u>(13,202)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>(13,204)</u>	<u>(13,204)</u>
Shareholders' deficit		<u>(13,202)</u>	<u>(13,202)</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 29 August 2012 and signed on its behalf by

J P Foster
Director



Foster Property Developments Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Creditors

Included in the creditors are the following amounts due after more than five years

	2012 £	2011 £
After more than five years by instalments	534,434	235,723
	<u>534,434</u>	<u>235,723</u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011
	No.	£	No. £
Ordinary of £1 each	<u>2</u>	<u>2</u>	<u>2 2</u>