

Registered Number 03907158

Accolade Building Care Limited

Abbreviated Accounts

31 October 2011

Accolade Building Care Limited

Registered Number 03907158

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets	2		
Tangible		19,116	26,596
		<u>19,116</u>	<u>26,596</u>
Current assets			
Debtors		161,782	173,716
Cash at bank and in hand		71,271	131,989
Total current assets		<u>233,053</u>	<u>305,705</u>
Creditors: amounts falling due within one year		(227,973)	(165,562)
Net current assets (liabilities)		5,080	140,143
Total assets less current liabilities		<u>24,196</u>	<u>166,739</u>
Provisions for liabilities		(2,645)	(2,645)
Total net assets (liabilities)		<u>21,551</u>	<u>164,094</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		21,549	164,092
Shareholders funds		<u>21,551</u>	<u>164,094</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 May 2012

And signed on their behalf by:

C A Speed, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

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Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet. The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	30% reducing balance
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- Motor Vehicles 30% reducing balance
- 2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 November 2010	69,268	69,268
Additions	688	688
At 31 October 2011	<u>69,956</u>	<u>69,956</u>
Depreciation		
At 01 November 2010	42,672	42,672
Charge for year	8,168	8,168
At 31 October 2011	<u>50,840</u>	<u>50,840</u>
Net Book Value		
At 31 October 2011	19,116	19,116
At 31 October 2010	<u>26,596</u>	<u>26,596</u>

- 3 **Creditors: amounts falling due after more than one year**

- 4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
10000 Ordinary of £1 each	10,000	10,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2