

ACCOLADE BUILDING CARE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31ST OCTOBER 2002



P.M. READ & CO.
Chartered Certified Accountants
457 Ashley Road
Parkstone
Poole, Dorset

ACCOLADE BUILDING CARE LIMITED

COMPANY INFORMATION

DIRECTOR

D A EAST

SECRETARY

MRS. K HEWITT

REGISTERED OFFICE

New House
154 Christchurch Road
Ringwood
Hampshire
BH24 3AP

ACCOUNTANTS

P.M. READ & CO.
Chartered Certified Accountants
457 Ashley Road
Parkstone
Poole
Dorset
BH14 0AX

COMPANY NUMBER

3907158

ACCOLADE BUILDING CARE LIMITED

ABBREVIATED ACCOUNTS

31ST OCTOBER 2002

I N D E X

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	2	Notes to the Abbreviated Accounts

ABBREVIATED BALANCE SHEET AS AT 31ST OCTOBER 2002

	Note	2002 £	2001 £
<u>CURRENT ASSETS</u>			
Debtors		59243	40447
Cash at Bank and in Hand		-	12449
Amounts due from related company		17215	6323
		<u>£76458</u>	<u>£59219</u>
<u>CREDITORS: Amounts falling due within one year</u>		<u>£67841</u>	<u>65853</u>
		<u>£67841</u>	<u>£65853</u>
<u>NET CURRENT (ASSETS)</u>		8617	(6634)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		8617	(6634)
<u>PROVISION FOR LIABILITIES AND CHARGES</u>		-	-
<u>NET ASSETS (DEFICIENCY)</u>		<u>£8617</u>	<u>(£6634)</u>
<u>FINANCED BY:-</u>			
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	3	-	2
Profit and Loss Account		8615	(6636)
		<u>£8617</u>	<u>(£6634)</u>

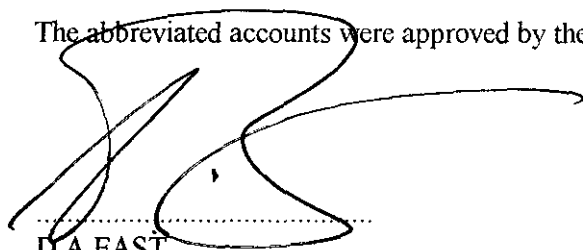
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ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2002

For the financial year ended 31st October 2002 the company was entitled to exemption from audit under section 249 A(1) Companies Act 1985; and no notice has been deposited under section 249 B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirement of the Companies Act 1985, so far as applicable to the company.

The director has taken advantage preparing the abbreviated accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The abbreviated accounts were approved by the Board on 25th July 2003 and signed on its behalf by:-



D A EAST
Director

The Notes on Page 2 form part of these Accounts

NOTES TO THE FINANCIAL STATEMENT - 31ST OCTOBER 2002

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The principal accounting policies which the directors have adopted within that convention are set out below.

(b) Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.

2. CREDITORS

Included within the figure of £65853 is a sum of £555 bank overdraft which is secured by cross guarantee from Accolade Building Services Limited, a related company.

3. CALLED UP SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted, Issued</u>	
	<u>No.</u>	<u>No.</u>	<u>and Fully Paid</u>	
	<u>2002</u>	<u>2001</u>	<u>2002</u>	<u>2001</u>
Ordinary Shares of £1 each	100000	100000	£2	£2

4. RELATED PARTY TRANSACTIONS

Mr. East a director and major shareholder has a material interest in Accolade Building Services Limited, with which the company trades under normal commercial terms. Inter company trading and amounts owed at the year end are set out below :-

Amount due from Accolade Building Services Ltd	£17215
Amount owed to Accolade Building Services Ltd	£47947
Sales (ex vat) during year	£97101
Purchases (ex vat) during year	£82998