

Forth Computer Services Limited
Director's report and financial statements
for the year ended 30 September 2004

Registration number: SC 177732



Forth Computer Services Limited

Company information

Director	Michael Donaldson
Secretary	Margaret Donaldson
Company number	SC 177732
Date of incorporation	5 August 1997
Registered office	34 Netherby Road Edinburgh EH5 3LX
Accountants	Houston Rooney Chartered Accountants 82 Mitchell Street Glasgow G1 3NA
Bankers	Nationwide Building Society 71 George Street Edinburgh EH2 3EH Bank of Scotland 38 St Andrew Square Edinburgh EH2 2YR

Forth Computer Services Limited
Director's report
for the year ended 30 September 2004

The director presents his report and the financial statements for the year ended 30 September 2004.

Principal activity

The principal activity of the company was that of computer consultants.

Director and his interest

The director who served during the year and his interest in the company are as stated below:

	Ordinary shares	
	2004	2003
Michael Donaldson	2	2

Small Company Exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board and signed on its behalf by:

Margaret Donaldson.

Margaret Donaldson
Company Secretary

34 Netherby Road
Edinburgh
EH5 3LX

Date:

Forth Computer Services Limited

**Accountants' report on the unaudited financial statements to the director of
Forth Computer Services Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2004 set out on pages 4 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Houston Rooney
Chartered Accountants
82 Mitchell Street
Glasgow
G1 3NA**

Date:

Forth Computer Services Limited

**Profit and loss account
for the year ended 30 September 2004**

		2004	2003
	Notes	£	£
Turnover	2	80,480	79,040
Administrative expenses		(79,309)	(70,605)
Operating profit	3	1,171	8,435
Other interest receivable and similar income		161	91
Interest payable and similar charges		(1,113)	(43)
Profit on ordinary activities before taxation		219	8,483
Tax on profit on ordinary activities	6	19	(201)
Retained profit for the year		238	8,282
Retained profit/(loss) brought forward		7,530	(752)
Retained profit carried forward		<u>7,768</u>	<u>7,530</u>

None of the company's activities were acquired or discontinued during the above financial years.

There are no recognised gains or losses other than the profit or loss for the above financial years.

The notes on pages 7 to 9 form an integral part of these financial statements.

Forth Computer Services Limited

**Balance sheet
as at 30 September 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		2,114		2,113
Current assets					
Debtors	8	6,739		9,100	
Cash at bank and in hand		4,181		10,050	
		<u>10,920</u>		<u>19,150</u>	
Creditors: amounts falling due within one year	9	<u>(5,264)</u>		<u>(13,731)</u>	
Net current assets			5,656		5,419
Net assets			<u><u>7,770</u></u>		<u><u>7,532</u></u>
 Capital and reserves					
Called up share capital	10		2		2
Profit and loss account			7,768		7,530
Shareholders' funds			<u><u>7,770</u></u>		<u><u>7,532</u></u>

... continued

The notes on pages 7 to 9 form an integral part of these financial statements.

Forth Computer Services Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 September 2004**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2004 and

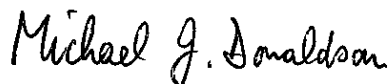
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board and signed on its behalf by:



Michael Donaldson
Director

Date:

The notes on pages 7 to 9 form an integral part of these financial statements.

Forth Computer Services Limited

Notes to the financial statements for the year ended 30 September 2004

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	-	33.33% straight line method
Office equipment	-	20.00% straight line method

1.4. Pensions

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2004	2003
	£	£
Operating profit is stated after charging:		
Depreciation	<u>1,688</u>	<u>1,601</u>

4. Director's emoluments

	2004	2003
	£	£
Director's remuneration	56,748	48,000
Employer's national insurance	6,656	5,041
Tax and employee's NI on deemed payment	-	1,806
Employer's NI on deemed payment	-	1,287
Pension contributions	9,600	9,600
	<u>73,004</u>	<u>65,734</u>

Forth Computer Services Limited

Notes to the financial statements for the year ended 30 September 2004

5. Pension costs

The company operates a defined contribution pension scheme in respect of the director. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £9,600 (2003 - £9,600).

6. Tax on profit on ordinary activities

Analysis of charge in period	2004 £	2003 £
Current tax		
(Over)/under provisions in previous years	(19)	201
Tax on profit on ordinary activities	<u>(19)</u>	<u>201</u>

7. Tangible fixed assets

	Computer equipment £	Office equipment £	Total £
Cost			
At 1 October 2003	7,144	484	7,628
Additions	1,688	-	1,688
Disposals	(2,037)	-	(2,037)
At 30 September 2004	<u>6,795</u>	<u>484</u>	<u>7,279</u>
Depreciation			
At 1 October 2003	5,133	382	5,515
On disposals	(2,038)	-	(2,038)
Charge for the year	1,644	44	1,688
At 30 September 2004	<u>4,739</u>	<u>426</u>	<u>5,165</u>
Net book values			
At 30 September 2004	<u>2,056</u>	<u>58</u>	<u>2,114</u>
At 30 September 2003	<u>2,011</u>	<u>102</u>	<u>2,113</u>

Forth Computer Services Limited

Notes to the financial statements for the year ended 30 September 2004

8. Debtors	2004	2003
	£	£
Corporation tax recoverable	19	2,700
Accrued sales	6,720	6,400
	<u>6,739</u>	<u>9,100</u>
9. Creditors: amounts falling due within one year	2004	2003
	£	£
VAT control account	3,515	2,148
PAYE and national insurance	1,392	2,725
Director's loan accounts	87	8,588
Accruals	270	270
	<u>5,264</u>	<u>13,731</u>
10. Share capital	2004	2003
	£	£
Authorised		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>