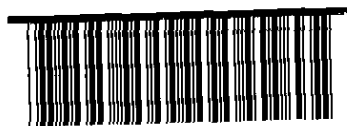


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Forth Computer Services Limited
Financial Statements
for the year ended 30 September 2001

Registered number: SC 177732

Houston Rooney Limited
Edinburgh



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Forth Computer Services Limited

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The following does not form part of the statutory accounts.

Detailed Trading Profit and Loss Account	Appendix 1
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Forth Computer Services Limited

Company Information

Company Number	SC 177732
Date of Incorporation	5 August 1997
Director	Michael Donaldson
Secretary	Margaret Donaldson
Registered Office	34 Netherby Road Edinburgh EH5 3LX
Accountants	Houston Rooney Limited 6 Albany Street Edinburgh EH1 3QB
Bankers	Nationwide Building Society 71 George Street Edinburgh EH2 3EH Bank of Scotland 38 St Andrew Square Edinburgh EH2 2YR

Forth Computer Services Limited

**Director's Report
for the year ended 30 September 2001...**

The director presents his report and the financial statements for the year ended 30 September 2001.

Principal Activity

The principal activity of the company was that of computer consultants.

Director and his Interest

The director who served during the year and his interest in the company are as stated below:

	Ordinary shares	
	2001	2000 or date of appointment
Michael Donaldson	2	2

Small Company Exemptions

In preparing this report the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board and signed on its behalf by:

Margaret Donaldson.

Margaret Donaldson
Secretary

34 Netherby Road
Edinburgh
EH5 3LX

Date:

Forth Computer Services Limited

Accountants' Report

In accordance with instructions given to us we have prepared financial statements for the company for the year ended 30 September 2001 according to the accounting provisions of the Companies Act 1985. The director of the company has confirmed that the company is totally exempt from the audit requirement under the provisions of subsection 1 of section 249A of the Companies Act 1985 and as a result we have not carried out an audit. The financial statements set out on pages 4 to 9 are therefore based on the information shown in the accounting records and on the information supplied and explanations given to us by the director.



Houston Rooney Limited
Edinburgh

Date: 25/7/02

Forth Computer Services Limited

**Profit and Loss Account
for the year ended 30 September 2001...**

		2001	2000
	Notes	£	£
Turnover	2	79,701	77,507
Administrative expenses		(63,098)	(30,192)
Operating profit	3	16,603	47,315
Interest receivable and similar income		158	259
Interest payable and similar charges		(1,208)	(108)
Profit on ordinary activities before taxation		15,553	47,466
Tax on profit on ordinary activities	5	235	(9,591)
Profit on ordinary activities after taxation		15,788	37,875
Dividends		(16,741)	(52,990)
(Loss) for the year		(953)	(15,115)
Accumulated (loss)/profit brought forward		(4,552)	10,563
Accumulated (loss) carried forward		(5,505)	(4,552)

None of the company's activities were acquired or discontinued during the two financial years.

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 7 to 9 form an integral part of these financial statements.

Forth Computer Services Limited

Balance Sheet as at 30 September 2001

		2001		2000	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	6		2,468		278
Current Assets					
Accrued sales		6,375		7,331	
Debtors	7	248		13	
Cash at bank and in hand		16,259		3,806	
		<u>22,882</u>		<u>11,150</u>	
Creditors: amounts falling due within one year	8	<u>(30,853)</u>		<u>(15,978)</u>	
Net Current Liabilities			<u>(7,971)</u>		<u>(4,828)</u>
Total Assets Less Current Liabilities			<u>(5,503)</u>		<u>(4,550)</u>
Capital and Reserves					
Called up share capital	9		2		2
Profit and loss account			(5,505)		(4,552)
Equity Shareholders' Funds	10		<u>(5,503)</u>		<u>(4,550)</u>

The notes on pages 7 to 9 form an integral part of these financial statements.

Forth Computer Services Limited

Balance Sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 September 2001**

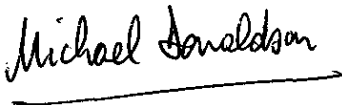
The director considers that for the year ended 30 September 2001 the company was entitled to exemptions under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of the affairs of the company at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on:

Date:



**Michael Donaldson
Director**

The notes on pages 7 to 9 form an integral part of these financial statements.

Forth Computer Services Limited

Notes to the Financial Statements for the year ended 30 September 2001

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	-	33.33% straight line method
Office equipment	-	20.00% straight line method

1.3. Pensions

Defined contribution scheme

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Turnover

Turnover represents the amount derived from the provisions of goods and services which fall within the company's ordinary activities stated net of value added tax.

3. Operating profit

	2001	2000
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	854	731

4. Director's emoluments

	2001	2000
	£	£
Director's remuneration	40,000	14,796
Employer's national insurance	3,911	1,627
Tax and employee's national insurance on deemed payment	4,574	-
Employer's national insurance on deemed payment	2,460	-
Director's pension contributions	9,600	7,029
	<u>60,545</u>	<u>23,452</u>

Forth Computer Services Limited

Notes to the Financial Statements for the year ended 30 September 2001

5. Taxation	2001 £	2000 £
Corporation tax on profit on ordinary activities at 20% (Previous year at 20%)	(235)	9,591
	<u>(235)</u>	<u>9,591</u>

6. Tangible fixed assets

	Computer equipment £	Office equipment £	Total £
Cost			
At 1 October 2000	2,037	264	2,301
Additions	2,824	220	3,044
At 30 September 2001	<u>4,861</u>	<u>484</u>	<u>5,345</u>
Depreciation			
At 1 October 2000	1,881	142	2,023
Charge for the year	772	82	854
At 30 September 2001	<u>2,653</u>	<u>224</u>	<u>2,877</u>
Net book values			
At 30 September 2001	<u>2,208</u>	<u>260</u>	<u>2,468</u>
At 30 September 2000	<u>156</u>	<u>122</u>	<u>278</u>

7. Debtors	2001 £	2000 £
ACT recoverable	13	13
Corporation tax recoverable	235	-
	<u>248</u>	<u>13</u>

Forth Computer Services Limited

**Notes to the Financial Statements
for the year ended 30 September 2001**

8. Creditors: amounts falling due within one year	2001	2000
	£	£
Corporation tax	9,556	9,591
VAT payable	2,399	1,412
PAYE and national insurance payable	12,302	1,180
Director's loan account	3,707	2,635
Sundry creditors and accruals	2,889	1,160
	<u>30,853</u>	<u>15,978</u>
9. Share capital	2001	2000
	£	£
Authorised equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
10. Reconciliation of movements in shareholders' funds	2001	2000
	£	£
Profit for the year	15,788	37,875
Dividends	(16,741)	(52,990)
	<u>(953)</u>	<u>(15,115)</u>
Opening shareholders' funds	(4,550)	10,565
	<u>(5,503)</u>	<u>(4,550)</u>