

Company Registration No. 2099726 (England and Wales)

FLOW SIMULATION LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011



FLOW SIMULATION LIMITED

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FLOW SIMULATION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2	85,350		62,203	
Tangible assets	2	1,558		721	
			<u>86,908</u>		<u>62,924</u>
Current assets					
Debtors		8,977		24,803	
Cash at bank and in hand		37,700		49,600	
			<u>46,677</u>		<u>74,403</u>
Creditors: amounts falling due within one year		<u>(13,162)</u>		<u>(1,606)</u>	
Net current assets			<u>33,515</u>		<u>72,797</u>
Total assets less current liabilities			<u>120,423</u>		<u>135,721</u>
Provisions for liabilities			<u>(17,382)</u>		<u>(9,604)</u>
			<u>103,041</u>		<u>126,117</u>
Capital and reserves					
Called up share capital	3	2		2	
Profit and loss account		103,039		126,115	
Shareholders' funds			<u>103,041</u>		<u>126,117</u>

FLOW SIMULATION LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

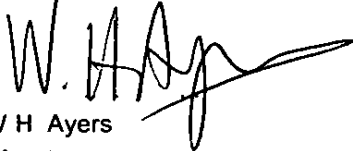
AS AT 30 SEPTEMBER 2011

For the financial year ended 30 September 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 11/6/12



W H Ayers
Director

Company Registration No 2099726

FLOW SIMULATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Any work in progress is calculated and included under turnover as an amount receivable for work done per day under a daily rate

1.3 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over the patents' estimated useful lives

1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred

Development expenditure is written off in the same way unless the director is satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant, machinery and computers	33% Straight line
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1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.7 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

FLOW SIMULATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2011

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2010	62,513	3,588	66,101
Additions	23,175	1,993	25,168
At 30 September 2011	85,688	5,581	91,269
Depreciation			
At 1 October 2010	310	2,867	3,177
Charge for the year	28	1,156	1,184
At 30 September 2011	338	4,023	4,361
Net book value			
At 30 September 2011	85,350	1,558	86,908
At 30 September 2010	62,203	721	62,924

3 Share capital

	2011 £	2010 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2