

FLOW SIMULATION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 1999



FLOW SIMULATION LIMITED

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FLOW SIMULATION LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 1999

	Notes	1999 £	£	1998 £	£
Fixed assets					
Tangible assets	2		1,560		3,033
Current assets					
Debtors		5,454		141	
Cash at bank and in hand		93,401		52,851	
		<u>98,855</u>		<u>52,992</u>	
Creditors: amounts falling due within one year		<u>(19,043)</u>		<u>(12,410)</u>	
Net current assets			<u>79,812</u>		<u>40,582</u>
Total assets less current liabilities			<u>81,372</u>		<u>43,615</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			81,370		43,613
Shareholders' funds			<u>81,372</u>		<u>43,615</u>

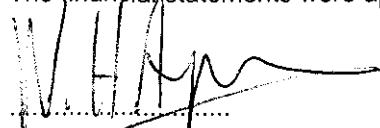
In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on

24th July 2000



W H Ayers
Director

FLOW SIMULATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 1999

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Compliance with accounting standards

The accounts have been prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant, machinery and computers	33% Straight line
Fixtures, fittings & equipment	20% Straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 1998	13,707
Additions	347
At 30 September 1999	14,054
Depreciation	
At 1 October 1998	10,674
Charge for the year	1,820
At 30 September 1999	12,494
Net book value	
At 30 September 1999	1,560
At 30 September 1998	3,033

FLOW SIMULATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 1999

3	Share capital	1999 £	1998 £
	Authorised		
	100 Ordinary shares of £ 1 each	100	100
	Allotted, called up and fully paid		
	2 Ordinary shares of £ 1 each	2	2