

Abbreviated Unaudited Accounts for the Year Ended 5 April 2007

for

Flatlets Ltd



**Contents of the Abbreviated Accounts
for the Year Ended 5 April 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

Flatlets Ltd

**Company Information
for the Year Ended 5 April 2007**

DIRECTORS

D Goldberg
Mrs M Goldberg
R Brayshaw

SECRETARY

D Goldberg

REGISTERED OFFICE

54 Hampton Road
Southport
Merseyside
PR8 6QA

REGISTERED NUMBER

4998204 (England and Wales)

ACCOUNTANTS

Douglas Fairless Partnership
Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

Flatlets Ltd

Abbreviated Balance Sheet
5 April 2007

	Notes	£ 5 4 07	£ 5 4 06
FIXED ASSETS			
Tangible assets	2	994,132	661,344
CURRENT ASSETS			
Cash at bank		3,967	50,778
CREDITORS			
Amounts falling due within one year		114,395	106,836
NET CURRENT LIABILITIES		(110,428)	(56,058)
TOTAL ASSETS LESS CURRENT LIABILITIES		883,704	605,286
CREDITORS			
Amounts falling due after more than one year	3	880,104	605,186
NET ASSETS		3,600	100
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		3,500	-
SHAREHOLDERS' FUNDS		3,600	100

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 5 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 5-12-07 and were signed on its behalf by


D Goldberg - Director


Mrs M Goldberg - Director


R Brayshaw - Director

The notes form part of these abbreviated accounts

Flatlets Ltd

**Notes to the Abbreviated Accounts
for the Year Ended 5 April 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2006	661,344
Additions	332,788
	<u>994,132</u>
At 5 April 2007	<u>994,132</u>
NET BOOK VALUE	
At 5 April 2007	<u>994,132</u>
At 5 April 2006	<u>661,344</u>

3 CREDITORS

Creditors include the following debts falling due in more than five years

	5 4 07 £	5 4 06 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>880,104</u>	<u>605,186</u>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid
Number Class

	Nominal value	5 4 07 £	5 4 06 £
100 Ordinary	£1	<u>100</u>	<u>100</u>

Flatlets Ltd

Report of the Accountants to the Directors of
Flatlets Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 5 April 2007 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Douglas Fairless Partnership
Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

A handwritten signature in black ink, appearing to read 'Douglas Fairless', followed by a stylized flourish or initial.

Date