

Abbreviated Accounts
for the Year Ended 31 October 2014
for
First React Limited

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COMPANIES HOUSE

First React Limited

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for the Year Ended 31 October 2014**

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First React Limited
Company Information
for the Year Ended 31 October 2014

DIRECTOR: M Bowater

SECRETARY: M Bowater

REGISTERED OFFICE: 62 Port Street
Evesham
Worcestershire
WR11 3LH

REGISTERED NUMBER: 06335261 (England and Wales)

ACCOUNTANTS: G C Accountancy Limited
Chartered Certified Accountants
43 Merstow Green
Evesham
Worcestershire
WR11 4BB

Abbreviated Balance Sheet
31 October 2014

	Notes	31.10.14 £	£	31.10.13 £	£
FIXED ASSETS					
Tangible assets	2		2,017		2,373
CURRENT ASSETS					
Stocks		17,276		15,507	
Debtors		1,132		448	
Cash at bank and in hand		794		194	
		19,202		16,149	
CREDITORS					
Amounts falling due within one year		22,521		22,755	
NET CURRENT LIABILITIES			(3,319)		(6,606)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,302)		(4,233)
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			(1,312)		(4,243)
SHAREHOLDERS' FUNDS			(1,302)		(4,233)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29th July 2015 and were signed by:



M Bowater - Director

First React Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013	
and 31 October 2014	6,850
DEPRECIATION	
At 1 November 2013	4,477
Charge for year	356
At 31 October 2014	4,833
NET BOOK VALUE	
At 31 October 2014	2,017
At 31 October 2013	2,373

3. CALLED UP SHARE CAPITAL