

Abbreviated Accounts
for the Year Ended 31 October 2011
for
First React Limited

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16/08/2012

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COMPANIES HOUSE

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for the Year Ended 31 October 2011**

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First React Limited
Company Information
for the Year Ended 31 October 2011

DIRECTORS

M Bowater
T Bloomfield

SECRETARY

M Bowater

REGISTERED OFFICE

57-59 Port Street
Evesham
Worcestershire
WR11 3LH

REGISTERED NUMBER

06335261 (England and Wales)

ACCOUNTANTS

Crump Pearce & Co Limited
Chartered Certified Accountants
43 Merstow Green
Evesham
Worcestershire
WR11 4BB

First React Limited

Abbreviated Balance Sheet
31 October 2011

	Notes	31 10 11 £	£	31 10 10 £	£
FIXED ASSETS					
Tangible assets	2		3,285		4,131
CURRENT ASSETS					
Stocks		23,171		22,480	
Debtors		536		6,222	
Cash in hand		82		-	
		<u>23,789</u>		<u>28,702</u>	
CREDITORS					
Amounts falling due within one year		<u>29,968</u>		<u>40,591</u>	
NET CURRENT LIABILITIES			<u>(6,179)</u>		<u>(11,889)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,894)</u>		<u>(7,758)</u>
RESERVES					
Profit and loss account			<u>(2,894)</u>		<u>(7,758)</u>
SHAREHOLDERS' FUNDS			<u>(2,894)</u>		<u>(7,758)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14-08-12 and were signed on its behalf by



M Bowater - Director

The notes form part of these abbreviated accounts

First React Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010	
and 31 October 2011	6,850
DEPRECIATION	
At 1 November 2010	2,719
Charge for year	846
At 31 October 2011	3,565
NET BOOK VALUE	
At 31 October 2011	3,285
At 31 October 2010	4,131

3 CALLED UP SHARE CAPITAL