COMPANIES FORM No. 88(2)(Rev 1988)

Return of allotments of shares

88(2)

(REVISED 1988)

This form replaces forms PUC2, PUC3 and 88(2)

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

AMENDING FORM

To the Registrar of Companies (address overleaf) (see note 1)

THIS FORM AMENDS THE PREVIOUS FORM DATED 31/12/96

**DENOTES AMENDED FIGURE

Company number 3268748

1. Name of company

* FORAY 14 PLC

2. This section must be completed for all allotments

Description of shares †	A ORDINARY	B ORDINARY	
A Number allotted	2,344,998**	2,321,667	
B Nominal value of each	£0·10	£0·10	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£0·10	£0·10	£

Date(s) on which the shares were allotted

(a) [on 31 DECEMBER 1996] §, or

(b) [from _____ 19 _____ to _____ 19 _____] §

The names and addresses of the allottees and the number of shares allotted to each should be given overleaf

3. If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage.	100%	100%	

E Consideration for which the shares were allotted THE TRANSFER TO FORAY 14 PLC OF THE ENTIRE ISSUED SHARE CAPITAL OF FINANCIAL OBJECTS LIMITED

NOTES

1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
3. Details of bonus issues should be included only in section 2.

Presentor's name address, telephone number and reference (if any):

EVERSHEDS, REF MJS/36
10 NEWHALL STREET
BIRMINGHAM B3 3LX
PHONE: 0121 233 2001

For official use

Post room

A14 *A7ZOV1GG* 558
COMPANIES HOUSE 25/11/97

Page 1

4. Names and addresses of the allottees

Please do not write in the margin

Please complete legibly, preferably in black type, or bold block lettering

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
PETER WALSH, 21 MAYPOLE CLOSE, CRADLEY HEATH,	175,000 'A'		
WEST MIDLANDS, ENGLAND B64 5AS			
IAN CHESTER, GLENVIEW, 141 LOWER ROAD,	122,500 'A'		
GREAT BOOKHAM, SURREY KT23 4AH			
DAVID GUTTERIDGE, PENTLANDS, 93 OAKHURST	87,500 'A'		
ROAD, OSWESTRY, SHROPSHIRE SY11 1BL	—		
JEREMY DORRELL, EVERGREEN, GREENFORGE LANE,	210,000 'A'		
STOURBRIDGE, W MIDLANDS			
CAROLINE FOSTER, SEISDON HALL, SEISDON,	87,500 'A'		
SOUTH STAFFORDSHIRE WV5 7ER			
STEWART FOSTER, SEISDON HALL, SEISDON,	87,500 'A'		
SOUTH STAFFORDSHIRE WV5 7ER			
KARIN FOSTER, SEISDON HALL, SEISDON,	175,000 A		
SOUTH STAFFORDSHIRE WV5 7ER			
ROGER FOSTER, SEISDON HALL, SEISDON,	1,399,998 A		
SOUTH STAFFORDSHIRE WV5 7ER			
SCHRODER VENTURE MANAGERS INC (AS GENERAL			468,538 'B'
PARTNERS OF SCHRODER UK VENTURE FUND III LP1)			
787 SEVENTH AVENUE, NEW YORK, NY 10019, USA			
SCHRODER VENTURE MANAGERS INC (AS A			234,269 'B'
GENERAL PARTNER OF SCHRODER UK VENTURE FUND			
III LP2)			
SCHRODER INTERNATIONAL TRUST CO. LTD			479,416 'B'
P.O. BOX HM 1368, 22 CHURCH STREET			
HAMILTON HMFX, BERMUDA			
DEREK LEWIS, DEMERE HOUSE, WARRINGTON ROAD,			105,000 'B'
MERE, CHESHIRE			
Total	2344998		1287223

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite:

1

‡ Insert Director, Secretary, Administrator, Administrative Receiver or Receiver (Scotland) as appropriate

Signed _____ Designation‡ SECRETARY Date 20/11/97

Companies registered in England and Wales or Wales should deliver this form to:-

The Registrar of Companies
Companies House
Crown Way
Cardiff
CF4 3UZ

Companies registered in Scotland should deliver this form to:-

The Registrar of Companies
Companies House
100-102 George Street
Edinburgh
EH2 3DJ

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

THE COMPANIES ACT 1985

Return of allotments of shares

Continuation Sheet No. 1
to Form No. G88(2) (Revised 198

Company number

3268748

Name of Company

FORAY 14 PLC

Names and addresses of the allottees (continued)

Names and Addresses	Number of shares allotted		
	Preference	'A' Ordinary	Other kind
BARFIELD NOMINEES, PO BOX 71, ARNOLD HOUSE			295,555 'B'
ST JULIANS AVE, ST PETER PORT, GUERNSEY			
HSBC TRUSTEE (JERSEY) LIMITED, THOMPSON CLIVE INTERNATIONAL			517,222 'B'
1 GREENVILLE ST. ST HELIER JERSEY			
THOMPSON CLIVE INVESTMENTS PLC, 24 OLD BOND STREET,			221,667 'B'
LONDON W1X 4JD			
Brought forward from previous sheet		2,344.998 A	1287,223 B
Total		2,344.998 A	2,321,667 B

Names and addresses of the allottees (continued)

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

Names and Addresses	Number of shares allotted		
	Preference	Ordinary	Other kinds
Brought forward from page 1			
Total			

*Delete as appropriate

Signed _____ [Director] [Secretary]* Date