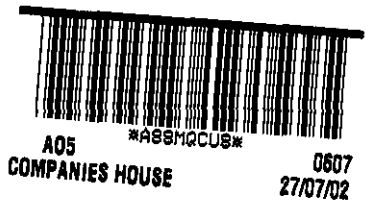
# Finance Devon Limited

## Annual Report

## For the year ended 31 October 2001

**Company Registration Number 3774046**



# Finance Devon Limited

Financial Statements

Year ended 31 October 2001

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# Finance Devon Limited

Directors' Report

Year ended 31 October 2001

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 October 2001.

**Principal Activities**

The company was dormant throughout the period under review.

**The Directors and their Interests in Shares of the Company**

The directors who served the company during the year were as follows:

| | |
|---|---|
| R J Keast | (Resigned 12.06.2001) |
| T Jones | |
| P S Davies | |
| G H M Otley | Resigned 9 April 2002 |
| R Teverson | |
| G P E Curry | (Appointed 12.06.2001) |

The company is a wholly owned subsidiary of Finance South West Limited, a company limited by guarantee with no share capital.

**Retirement of Directors**

The following directors are to retire from the board in accordance with the Articles of Association and, being eligible, offer themselves for re-appointment:

T Jones
P S Davies
R Teverson

**Small Company Provisions**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors

G P E Curry
Company Secretary

# Finance Devon Limited

Profit and Loss Account

Year ended 31 October 2001

| | Note | Year 31 Oct 01 £ | Period to 31 Oct 00 £ |
|---|---|---|---|
| **Turnover** | | - | - |
| Administrative expenses | 4 | - | - |
| **Operating Loss** | 2 | - | - |
| Tax on profit on ordinary activities | | - | - |
| **Retained Loss for the Financial Period** | | - | - |

## Finance Devon Limited

Balance Sheet

31 October 2001

| | Note | Year 31 Oct 01 £ | Period to 31 Oct 00 £ |
|---|---|---|---|
| **Total Assets Less Current Liabilities** | | - | - |
| **Reserves** | 5 | - | - |
| **Members' Funds** | 5 | - | - |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

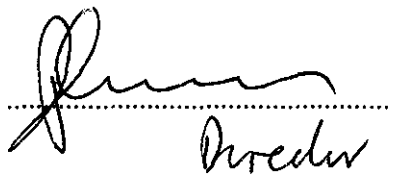
The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the directors on
and were signed on their behalf by:



## 1. Accounting Policies

### (a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

## 2. Operating Profit Or Loss

Operating profit or loss is stated after charging:

| | Year 31 Oct 01 £ | Period to 31 Oct 00 £ |
|---|---|---|
| Directors' Emoluments | - | - |

## 3. Directors' Pension Schemes

No directors are accruing benefits under company pension schemes.

## 4. Related Party Transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8. The Annual Return Fee was paid by Finance South West Limited.

## 5. Company Limited By Guarantee

The company is limited by guarantee. In the event of the company being wound up, the liability of each member is limited to £100.

## 6. Ultimate Parent Company

The Parent company is Finance South West Limited, a company limited by guarantee and registered in England & Wales. Copies of its accounts are available from Companies House.