

FIFIELDS LIMITED

**Company Registration Number:
04443109 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st April 2010

End date: 31st March 2011

SUBMITTED

FIFIELDS LIMITED

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FIFIELDS LIMITED

Company Information for the Period Ended 31st March 2011

Director:	MR D G FIFIELD MR R STACK
Company secretary:	MRS J A FIFIELD
Registered office:	19 Richmond Road Exeter Devon EX4 4JA GBR
Company Registration Number:	04443109 (England and Wales)

FIFIELDS LIMITED

Directors' Report Period Ended 31st March 2011

The directors present their report with the financial statements of the company for the period ended 31st March 2011

Principal activities

The principal activity of the company in the period under review was:

GENERAL BUILDERS

Directors

The directors shown below have held office during the whole of the period from

01st April 2010 to 31st March 2011

MR D G FIFIELD

MR R STACK

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 16 November 2011

And Signed On Behalf Of The Board By:

Name: MR D G FIFIELD

Status: Director

FIFIELDS LIMITED

Profit and Loss Account

for the Period Ended 31st March 2011

	Notes	2011 £	2010 £
Turnover:		1,741,487	1,804,071
Cost of sales:		1,459,843	1,474,219
Gross profit or (loss):		<u>281,644</u>	<u>329,852</u>
Administrative expenses:		309,080	253,460
Operating profit or (loss):		<u>(27,436)</u>	<u>76,392</u>
Interest receivable and similar income:		0	3
Interest payable and similar charges:		939	0
Profit or (loss) on ordinary activities before taxation:		<u>(28,375)</u>	<u>76,395</u>
Tax on profit or loss on ordinary activities:		(7,895)	21,304
Profit or (loss) for the financial year:		<u><u>(20,480)</u></u>	<u><u>55,091</u></u>

The notes form part of these financial statements

FIFIELDS LIMITED

Statement of total recognised gains and losses 31st March 2011

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

FIFIELDS LIMITED

Balance sheet As at 31st March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets:	2	18,000	26,000
Tangible assets:	3	191,451	206,967
Total fixed assets:		<u>209,451</u>	<u>232,967</u>
Current assets			
Stocks:		8,310	7,425
Debtors:		440,405	596,085
Cash at bank and in hand:		134,324	41,023
Total current assets:		<u>583,039</u>	<u>644,533</u>
Creditors: amounts falling due within one year		242,155	255,685
Net current assets (liabilities):		<u>340,884</u>	<u>388,848</u>
Total assets less current liabilities:		550,335	621,815
Creditors: amounts falling due after more than one year:		3,345	3,345
Total net assets (liabilities):		<u><u>546,990</u></u>	<u><u>618,470</u></u>

The notes form part of these financial statements

FIFIELDS LIMITED

Balance sheet As at 31st March 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	4	2	2
Profit and Loss account:	5	546,988	618,468
Total shareholders funds:		<u>546,990</u>	<u>618,470</u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 16 November 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: MR D G FIFIELD
Status: Director

The notes form part of these financial statements

FIFIELDS LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2011

1. Accounting policies

Basis of measurement and preparation of accounts

HISTORICAL COST CONVENTION

Turnover policy

SALE AND DISTRIBUTION OF GENERAL BUILDING WORKS

Tangible fixed assets depreciation policy

25%

Intangible fixed assets amortisation policy

GOODWILL WRITTEN OFF IN EQUAL INSTALMENTS OVER TEN YEARS

FIFIELDS LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2011

2. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 01st April 2010:	80,000	-	80,000
At 31st March 2011:	<u>80,000</u>	<u>-</u>	<u>80,000</u>
Amortisation	£	£	£
At 01st April 2010:	54,000	-	54,000
Provided during the period:	8,000	-	8,000
At 31st March 2011:	<u>62,000</u>	<u>-</u>	<u>62,000</u>
Net book value	£	£	£
At 31st March 2011:	<u>18,000</u>	<u>-</u>	<u>18,000</u>
At 31st March 2010:	<u>26,000</u>	<u>-</u>	<u>26,000</u>

FIFIELDS LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2011

3. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st April 2010:	179,300	17,680	-	1,828	113,476	312,284
Disposals:	-	-	-	-	11,163	11,163
At 31st March 2011:	<u>179,300</u>	<u>17,680</u>	<u>-</u>	<u>1,828</u>	<u>102,313</u>	<u>301,121</u>
Depreciation						
At 01st April 2010:	14,344	16,234	-	243	74,496	105,317
Charge for year:	3,586	361	-	366	9,258	13,571
On disposals:	-	-	-	-	9,218	9,218
At 31st March 2011:	<u>17,930</u>	<u>16,595</u>	<u>-</u>	<u>609</u>	<u>74,536</u>	<u>109,670</u>
Net book value						
At 31st March 2011:	<u>161,370</u>	<u>1,085</u>	<u>-</u>	<u>1,219</u>	<u>27,777</u>	<u>191,451</u>
At 31st March 2010:	<u>164,956</u>	<u>1,446</u>	<u>-</u>	<u>1,585</u>	<u>38,980</u>	<u>206,967</u>

FIFIELDS LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2011

4. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

FIFIELDS LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2011

5. Profit and loss account

	2011	2010
	£	£
Opening balance:	618,468	639,377
Profit or (loss) for the period:	(20,480)	55,091
Equity dividends paid:	51,000	76,000
Retained profit:	<u>546,988</u>	<u>618,468</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.