

Registered Number 05460774

FERRO DEVELOPMENTS LIMITED

Abbreviated Accounts

31 May 2011

Balance Sheet as at 31 May 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	467,780	467,780
Total fixed assets		467,780	467,780
Current assets			
Debtors		613	0
Cash at bank and in hand		310	244
Total current assets		923	244
Creditors: amounts falling due within one year		(2,402)	(1,562)
Net current assets		(1,479)	(1,318)
Total assets less current liabilities		466,301	466,462
Creditors: amounts falling due after one year		(468,903)	(468,903)
Total net Assets (liabilities)		(2,602)	(2,441)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(2,603)	(2,442)
Shareholders funds		(2,602)	(2,441)

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2012

And signed on their behalf by:

E Yilmaz, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 May 2010	467,780
additions	
disposals	
revaluations	
transfers	
At 31 May 2011	<u>467,780</u>

Depreciation

At 31 May 2010

Charge for year

on disposals

At 31 May 2011

Net Book Value

At 31 May 2010 467,780

At 31 May 2011 467,780