

Registered Number 02216600

Fayers Engineering Limited

Abbreviated Accounts

28 February 2011

Fayers Engineering Limited

Registered Number 02216600

Company Information

Registered Office:

Unit 1
Oldmedow Road
Hardwick Industrial Estate
Kings Lynn
Norfolk
PE30 4JJ

Reporting Accountants:

Kirby and Haslam
Chartered Accountants
11 King Street
King's Lynn
Norfolk
PE30 1ET

Fayers Engineering Limited

Registered Number 02216600

Balance Sheet as at 28 February 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	11,037	29,319
		<u>11,037</u>	<u>29,319</u>
Current assets			
Debtors		33,787	21,034
Cash at bank and in hand		48,574	14,794
Total current assets		<u>82,361</u>	<u>35,828</u>
Creditors: amounts falling due within one year		(62,805)	(76,754)
Net current assets (liabilities)		19,556	(40,926)
Total assets less current liabilities		<u>30,593</u>	<u>(11,607)</u>
Provisions for liabilities		(918)	0
Total net assets (liabilities)		<u>29,675</u>	<u>(11,607)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		29,575	(11,707)
Shareholders funds		<u>29,675</u>	<u>(11,607)</u>

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 April 2011

And signed on their behalf by:

R E Fayers, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The financial statements have been prepared on the going concern basis. The directors consider this basis to be appropriate but have not assessed a period in excess of 12 months from the date of approving the accounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 01 March 2010	150,467
Disposals	-
At 28 February 2011	-
	<u>114,617</u>
 Depreciation	
At 01 March 2010	121,148
Charge for year	2,282
On disposals	-
At 28 February 2011	-
	<u>103,580</u>
 Net Book Value	
At 28 February 2011	11,037

At 28 February 2010

- 29,319

3 Share capital

2011	2010
£	£

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

100

100