

REGISTERED NUMBER: 2216600 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2005

FOR

FAYERS ENGINEERING LIMITED



FAYERS ENGINEERING LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2005

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FAYERS ENGINEERING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2005

DIRECTORS:

R E Fayers
Mrs D I Fayers
Mrs I L Robinson
M A Robinson

SECRETARY:

Mrs D I Fayers

REGISTERED OFFICE:

Unit 1
Oldmedow Road
Hardwick Industrial Estate
Kings Lynn
Norfolk
PE30 4JJ

REGISTERED NUMBER:

2216600 (England and Wales)

ACCOUNTANTS:

Kirby and Haslam
Chartered Accountants
11 King Street
Kings Lynn
Norfolk
PE30 1ET

FAYERS ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2005

	Notes	28.2.05 £	29.2.04 £
FIXED ASSETS			
Tangible assets	2	42,811	47,687
CURRENT ASSETS			
Stocks		5,000	39,819
Debtors		44,968	36,242
Cash at bank		48,812	19,448
		<u>98,780</u>	<u>95,509</u>
CREDITORS			
Amounts falling due within one year		<u>58,340</u>	<u>54,436</u>
NET CURRENT ASSETS		<u>40,440</u>	<u>41,073</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>83,251</u>	<u>88,760</u>
PROVISIONS FOR LIABILITIES AND CHARGES		<u>820</u>	<u>3,173</u>
		<u>82,431</u>	<u>85,587</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>82,331</u>	<u>85,487</u>
SHAREHOLDERS' FUNDS		<u>82,431</u>	<u>85,587</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

FAYERS ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
Director

Approved by the Board on 30/04/05

The notes form part of these abbreviated accounts

FAYERS ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Going concern

The financial statements have been prepared on the going concern basis. The directors consider this basis to be appropriate but have not assessed a period in excess of 12 months from the date of approving the accounts.

FAYERS ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2005

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2004	123,350
Additions	8,314
Disposals	(5,935)
At 28 February 2005	125,729
DEPRECIATION	
At 1 March 2004	75,663
Charge for year	13,190
Eliminated on disposal	(5,935)
At 28 February 2005	82,918
NET BOOK VALUE	
At 28 February 2005	42,811
At 29 February 2004	47,687

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.05 £	29.2.04 £
100	Ordinary	£1	100	100

4. TRANSACTIONS WITH DIRECTORS

Mr R E and Mrs D I Fayers jointly own 99% of the share capital. At 28th February 2005 the amount of £24444, shown as directors current account, was owed to Mr and Mrs Fayers. (2004 - £9504).

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
FAYERS ENGINEERING LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 28 February 2005 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors, that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 28 February 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Kirby and Haslam
Chartered Accountants
11 King Street
Kings Lynn
Norfolk
PE30 1ET

Kirby and Haslam

Date: 10-5-2005