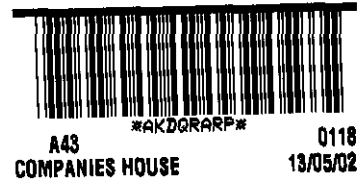


REGISTERED NUMBER: 2216600 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2002

FOR

FAYERS ENGINEERING LIMITED



FAYERS ENGINEERING LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2002

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FAYERS ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2002

DIRECTORS:

R E Fayers
Mrs D I Fayers
Mrs I L Robinson
M A Robinson

SECRETARY:

Mrs D I Fayers

REGISTERED OFFICE:

Unit 1
Oldmedow Road
Hardwick Industrial Estate
Kings Lynn
Norfolk

REGISTERED NUMBER:

2216600 (England and Wales)

ACCOUNTANTS:

WheelerSKH
Chartered Accountants
11 King Street
Kings Lynn
Norfolk

FAYERS ENGINEERING LIMITED**ABBREVIATED BALANCE SHEET****28 FEBRUARY 2002**

		28.2.02		28.2.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		60,471		58,501
CURRENT ASSETS:					
Work in progress		-		7,563	
Debtors		25,782		61,259	
Cash at bank		95,368		107,313	
		121,150		176,135	
CREDITORS: Amounts falling due within one year		47,104		68,653	
NET CURRENT ASSETS:			74,046		107,482
TOTAL ASSETS LESS CURRENT LIABILITIES:			134,517		165,983
PROVISIONS FOR LIABILITIES AND CHARGES:			4,397		-
			£130,120		£165,983
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			130,020		165,883
SHAREHOLDERS' FUNDS:			£130,120		£165,983

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

FAYERS ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- DIRECTOR

Approved by the Board on 02/05/2002
.....

The notes form part of these financial statements

FAYERS ENGINEERING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 March 2001	119,098
Additions	22,107
Disposals	(13,317)
	<u>127,888</u>
At 28 February 2002	<u>127,888</u>
DEPRECIATION:	
At 1 March 2001	60,598
Charge for year	20,136
Eliminated on disposals	(13,317)
	<u>67,417</u>
At 28 February 2002	<u>67,417</u>
NET BOOK VALUE:	
At 28 February 2002	<u>60,471</u>
At 28 February 2001	<u>58,501</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.02 £	28.2.01 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

FAYERS ENGINEERING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2002

4. TRANSACTIONS WITH DIRECTORS

Mr R E and Mrs D I Fayers jointly own 99% of the share capital. At 28th February 2002 the amount of £864, shown in the directors loan account, was owed to Mr & Mrs Fayers. (2001 - £2046).

FAYERS ENGINEERING LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
FAYERS ENGINEERING LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2002 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

WheelerSKH
Chartered Accountants
11 King Street
Kings Lynn
Norfolk

WheelerSKH

Dated: *2 May 2002*