

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
Farpoint Developments Limited

THURSDAY



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27/12/2012

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COMPANIES HOUSE

Farpoint Developments Limited

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for the Year Ended 31 March 2012

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Farpoint Developments Limited

Company Information
for the Year Ended 31 March 2012

DIRECTORS

M Hooper
Mrs P A Tombs

SECRETARY:

Mrs P A Tombs

REGISTERED OFFICE:

The Old Red House Bakery
90c Walcot Street
BATH
BANES
BA1 5BG

REGISTERED NUMBER:

03272201 (England and Wales)

Farpoint Developments Limited

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	39,894	33,380
CURRENT ASSETS			
Stocks		210,505	163,050
Debtors		186,948	192,143
Cash at bank and in hand		103,365	48,191
		<u>500,818</u>	<u>403,384</u>
CREDITORS			
Amounts falling due within one year		<u>326,917</u>	<u>214,401</u>
NET CURRENT ASSETS		<u>173,901</u>	<u>188,983</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		213,795	222,363
PROVISIONS FOR LIABILITIES		<u>4,513</u>	<u>2,463</u>
NET ASSETS		<u><u>209,282</u></u>	<u><u>219,900</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	25,000	25,000
Share premium		5,000	5,000
Profit and loss account		<u>179,282</u>	<u>189,900</u>
SHAREHOLDERS' FUNDS		<u><u>209,282</u></u>	<u><u>219,900</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Farpoint Developments Limited

Abbreviated Balance Sheet - continued

31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

18/12/12

and were signed on



Mrs P A Tombs - Director

The notes form part of these abbreviated accounts

Farpoint Developments Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services supplied, excluding Value Added Tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- | | |
|--------------------------|---|
| Improvements to property | - over period of lease |
| Plant and machinery | - 33% on reducing balance and 10% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	125,952
Additions	19,684
	<hr/>
At 31 March 2012	145,636
	<hr/>
DEPRECIATION	
At 1 April 2011	92,572
Charge for year	13,170
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At 31 March 2012	105,742
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NET BOOK VALUE	
At 31 March 2012	39,894
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At 31 March 2011	33,380
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Farpoint Developments Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2012	2011
Number	Class		£	£
25,000	Ordinary		<u>25,000</u>	<u>25,000</u>

4 TRANSACTIONS WITH DIRECTORS

The following dividends have been paid to the directors during the year -

	£
M Hooper	27,110
PA Tombs	<u>3,012</u>

5 RELATED PARTY DISCLOSURES

The company trades with Farpoint Computer Rentals Limited, ("FCR"), a company incorporated in England and Wales and which is controlled by M Hooper

Transactions with FCR during the year were -

	2012 £	2011 £
Sales	42,535	45,190
Purchases	16,861	22,556
Management charges receivable	20,000	12,000

At the balance sheet date the following amounts were due by/(to) FCR -

	2012 £	2011 £
Trade debtors	40,450	51,396

6 ULTIMATE CONTROLLING PARTY

The company is controlled by M Hooper