

REGISTERED NUMBER: 04621110 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004
FOR
JACKSON ROWE ASSOCIATES LIMITED**



JACKSON ROWE ASSOCIATES LIMITED

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JACKSON ROWE ASSOCIATES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2004

DIRECTORS:

D M Rowe
G Harrison
R J Hearnden

SECRETARY:

G Harrison

REGISTERED OFFICE:

Calverley House,
6 The Broadway
Crowborough
East Sussex
TN6 1DF

REGISTERED NUMBER:

04621110 (England and Wales)

AUDITORS:

Armida Limited
Chartered Accountants
and Registered Auditors
Bell Walk House
High Street
Uckfield
East Sussex
TN22 5DQ

**REPORT OF THE INDEPENDENT AUDITORS TO
JACKSON ROWE ASSOCIATES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 31 December 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.

Armida Limited

Armida Limited
Chartered Accountants
and Registered Auditors
Bell Walk House
High Street
Uckfield
East Sussex
TN22 5DQ

Date: *17 June 2005*

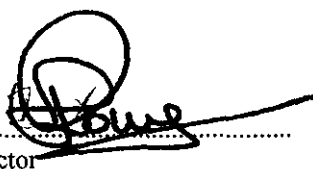
JACKSON ROWE ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET 31 DECEMBER 2004

	Notes	31.12.04 £	31.12.03 £
FIXED ASSETS			
Intangible assets	2	46,000	46,000
Tangible assets	3	19,837	28,243
		<u>65,837</u>	<u>74,243</u>
CURRENT ASSETS			
Stocks		22,685	-
Debtors		884,768	755,813
Cash at bank and in hand		10,525	57
		<u>917,978</u>	<u>755,870</u>
CREDITORS			
Amounts falling due within one year	4	784,481	759,812
NET CURRENT ASSETS/(LIABILITIES)		<u>133,497</u>	<u>(3,942)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>199,334</u>	<u>70,301</u>
CREDITORS			
Amounts falling due after more than one year	4	-	6,097
		<u>199,334</u>	<u>64,204</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,300	1,300
Profit and loss account		198,034	62,904
SHAREHOLDERS' FUNDS		<u>199,334</u>	<u>64,204</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


D M Rowe - Director

Approved by the Board on 17/6/5

The notes form part of these abbreviated accounts

JACKSON ROWE ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 33% on cost and 25% on cost
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Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Government Grants

Revenue grants received are recognised in the profit and loss account in the same period as the expenditure to which they are intended to contribute.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2004	
and 31 December 2004	46,000
NET BOOK VALUE	
At 31 December 2004	46,000
At 31 December 2003	46,000

JACKSON ROWE ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2004

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2004	38,430
Additions	4,567
	<u>42,997</u>
At 31 December 2004	<u>42,997</u>
DEPRECIATION	
At 1 January 2004	10,187
Charge for year	12,973
	<u>23,160</u>
At 31 December 2004	<u>23,160</u>
NET BOOK VALUE	
At 31 December 2004	<u>19,837</u>
At 31 December 2003	<u>28,243</u>

4. CREDITORS

The following secured debts are included within creditors:

	31.12.04 £	31.12.03 £
Bank overdrafts	<u>244,265</u>	<u>267,251</u>

5. CALLED UP SHARE CAPITAL

Authorised:			31.12.04	31.12.03
Number:	Class:	Nominal value:	£	£
50,000	Ordinary 'A'	£1	50,000	50,000
50,000	Ordinary 'B'	£1	50,000	50,000
			<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.04 £	31.12.03 £
1,000	Ordinary 'A'	£1	1,000	1,000
300	Ordinary 'B'	£1	300	300
			<u>1,300</u>	<u>1,300</u>

JACKSON ROWE ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2004

6. RELATED PARTY DISCLOSURES

During the period, the company rented offices from Broadway Property Partnership, a partnership business operated by Mr Daniel Rowe and Mr Graham Harrison. The rent paid in the period was £29,040 (2003: £23,475). At the balance sheet date the amount owed by Broadway Property Partnership was £96,384 (2003: £75,112).

100 Ordinary 'B' shares are owned by Mrs Tina Rowe, Mr Daniel Rowe's wife.

100 Ordinary 'B' shares are owned by Mrs Margaret Harrison, Mr Graham Harrison's wife.

100 Ordinary 'B' shares are owned by Mrs Sarah Hearnden, Mr Robert Hearnden's wife.

Mr Daniel Rowe, Mr Graham Harrison and Mr Robert Hearnden are directors and shareholders of Jackson Rowe Associates Limited.